

be payable in not less than ten (10) nor more than twenty (20) years from the date of issue.

SEC. 3. Said bonds and coupons for interest shall be signed by the president of the village council and be attested by the village recorder and sealed with the corporate seal of said village.

SEC. 4. The village council of said village shall levy annually from and after the issue of said bonds, a sufficient tax upon the taxable property of said village to pay the interest that shall become due upon said bonds for that year, and shall in addition thereto levy annually a sufficient tax to form a sinking fund for the payment of the principal of the said bonds when the same shall become due.

SEC. 5. Immediately after the election hereinafter provided for, if a majority of the votes cast at such election are in favor of the issuing of said bonds, said bonds shall be issued by said common council according to the provisions of this act, and said common council shall immediately negotiate the same at not less than par value and shall thereupon immediately apply the proceeds of said bonds toward the construction of a town hall and jail and toward purchasing a site for the same; anything in the charter of said village conflicting with this act is, so far as the same so conflicts, for the purposes of this act, hereby repealed.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said village at a special election, which special election shall be called, had and held and public notice thereof given in the same manner as is provided by the charter of said village for the holding of general elections in said village. Said election shall be called immediately after the approval of this act. The ballot to be used thereat shall have printed or written thereon or partly printed or written the words, "For the issue of bonds to build a town hall and jail;" or the words, "Against the issue of bonds to build a town hall and jail." If a majority of all the votes cast at said election are in favor of the issuing of said bonds, the same shall be issued as hereinbefore provided, and the same are hereby declared lawful for all intents and purposes.

SEC. 7. This act shall take effect and be in force from and after the date of its passage.

Approved March 2d, 1889.

CHAPTER 142.

[S. F. No. 78.]

AN ACT TO AUTHORIZE THE VILLAGE OF ELBOW LAKE TO ISSUE BONDS FOR GENERAL IMPROVEMENT PURPOSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Elbow Lake, in the county of Grant, is authorized to issue bonds in a sum not exceeding two thousand dollars (\$2,000), in the manner and (subject to the conditions and in the man-

ner hereinafter prescribed) and for the purposes of providing funds for making improvements within the limits of said village.

SEC. 2. The clerk of said village shall, upon petition of five resident voters, call a special election for the purpose of voting upon the issuance of the bonds above mentioned. Said election shall be held in the manner and form subject to the conditions prescribed by law for the holding of special elections in villages. At such election the ballot shall consist of the words written or printed, or partly written and partly printed, "for bonds", or "against bonds". Those voting in favor of issuing such bonds shall vote "for bonds", and those voting against such bonds shall vote "against bonds". If at said election the majority of all the votes given be in favor of issuing such bonds, it shall thereupon be the duty of the village council of said village, by its proper officers, to issue said bonds in such denomination as to them shall seem most expedient, provided such bonds shall not draw a rate of interest to exceed eight (8) per cent. per annum, payable annually, and provided, further that such bonds shall be redeemable five (5) years after the date of issuance.

SEC. 3. This act shall take effect and be in force from and after the date of its passage.

Approved February 5, 1889.

CHAPTER 143.

[H. F. No. 13.]

AN ACT TO AUTHORIZE THE VILLAGE OF ADRIAN IN NOBLES COUNTY IN THE STATE OF MINNESOTA TO ISSUE ITS BONDS FOR THE PURPOSE OF FUNDING ITS FLOATING INDEBTEDNESS AND FOR THE PURPOSE OF COMPLETING ITS TOWN HALL.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the village council of the village of Adrian, Nobles county is hereby authorized and empowered to issue at any date prior to March first (1st) one thousand eight hundred and ninety (1890) the bonds of said village with interest coupons attached not exceeding in amount the sum of seven thousand (7,000) dollars for the purpose of funding the floating indebtedness of said village, and for the purpose of completing its town hall, in said village.

SEC. 2. The said bonds shall be in sums of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars each, and shall bear interest at a rate not exceeding seven (7) per cent per annum, payable annually on the surrender of the proper interest coupons. The principal of said bonds shall be payable in not more than twenty (20) years from the date of issue thereof and both principal and interest on said bonds, shall be payable at the office of the treasurer of the said village of Adrian.