

able in not less than ten (10) nor more than twenty (20) years from the date thereof.

SEC. 3. Said bonds, and the interest coupons, if any, attached thereto, shall be signed by the president of said city and attested by the city recorder.

SEC. 4. The city council of said city shall levy annually, from and after the issue of said bonds, a sufficient tax upon the taxable property of said city, to pay the interest and principal to become due on on such bonds in the next year, which shall be collected as other taxes are, and used only for the payment of the interest and principal of said bonds, until they are fully paid.

SEC. 5. The city council shall not sell or negotiate said bonds, or any of them, for less than their par value, and all moneys received for said bonds shall be paid by the treasurer of said city into the treasury of said Yellow Medicine county, to be used only for the purpose of building a court house in said county.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved January 31, 1889.

CHAPTER 139.

[S. F. No. 98.]

AN ACT TO AUTHORIZE THE VILLAGE OF DELANO IN WRIGHT COUNTY, TO ISSUE BONDS FOR THE CONSTRUCTION OF A WAGON BRIDGE ACROSS THE SOUTH BRANCH OF CROW RIVER, IN SAID VILLAGE; AND TO FUND THE FLOATING DEBT OF SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the village council of the village of Delano in Wright county, Minnesota, is hereby authorized and empowered to issue the bonds of said village to an amount not exceeding the sum of five thousand (\$5,000) dollars, for the purpose of constructing a wagon bridge across the south branch of Crow river, in said village, and for the purpose of funding the floating debt of said village.

SEC. 2. Said bonds shall be issued in sums of not less than five hundred (\$500) dollars, nor more than one thousand (\$1000) dollars, with interest coupons attached, and shall bear interest at a rate not to exceed nine (9) per cent per annum, payable annually. The principal of said bonds shall be payable in not less than one (1) nor more than five (5) years from the date of issue.

SEC. 3. The question of issuing said bonds shall first be submitted to a vote of the qualified electors of said village, at a general or spec-

ial election to be held in said village, within one (1) year from and after the passage of this act, and notice of said election shall be given in the same manner as by law required for general or special elections of said village, and said notice of election shall specify and name the amount of the bonds proposed to be issued, and the ballots used at said election shall have written or printed, or partly written or partly printed thereon the following words, viz: For those voting in favor of issuing said bonds, the words, "For bonds,—Yes," and for those voting against the issuing of said bonds the words, "For bonds,—No."

SEC. 4. The votes so cast shall be canvassed and returned in the same manner as is prescribed by law, for the canvassing and returning of the votes for village officers. If a majority of the votes so cast shall be in favor of issuing such bonds, the village council of said village may immediately proceed to issue the same as hereinbefore provided.

SEC. 5. The bonds so issued, and the interest coupons thereto attached, shall be signed by the president of said village, and countersigned by the village recorder of said village; and sealed with the corporate seal of said village, and said village recorder shall keep a record in his office of all the bonds so issued, showing the number, date and amount of such bonds, and the name of the person or corporation in whose name the same are drawn, and the village council of said village shall have the authority to negotiate the sale of said bonds, but said council shall not negotiate a sale nor sell said bonds nor any of them at less than their par value, with accrued interest, and neither the said bonds, nor the proceeds thereof, shall be used for any other purposes than those specified in this act.

SEC. 6. The village council of said village of Delano is hereby authorized and required to levy an annual tax on the taxable property of said village, in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing on said bonds, and the principal thereof, as the same shall mature, which taxes shall be levied and collected as other village taxes are collected; and no part of such taxes, when collected, shall be appropriated to any other purpose than for the payment of said bonds and interest thereon, *provided*, that when there are funds in the treasury of said village, derived from any other sources sufficient for the payment of the interest and principal of said bonds as the same shall become due, then and in that case no such tax shall be levied.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 5th, 1889.