

SEC. 24. No bonds issued under any of the provisions of this act shall be negotiated or sold by said board or district at less than the par value thereof; nor shall the balance in the treasury of said district at the commencement of its school year and applicable to the payment of the general or current expenses thereof, be at said time, in any year, reduced below the principal sum of the bonds of said district then outstanding, and issued under the provisions of section twenty (20) aforesaid.

SEC. 25. This act shall take effect and be in force from and after its passage.

Approved March 9th, 1889.

CHAPTER 122.

[S. F. No. 642.]

AN ACT TO AMEND SECTION ONE (1) OF AN ACT ENTITLED "AN ACT TO ORGANIZE THE SAINT CROIX BOOM CORPORATION, APPROVED FEBRUARY TWENTY-SEVENTH (27th) A. D. EIGHTEEN HUNDRED AND FIFTY-SIX (1856), AS AMENDED BY CHAPTER ONE HUNDRED AND SIXTEEN (116) OF THE SPECIAL LAWS OF A. D. ONE THOUSAND EIGHT HUNDRED AND SEVENTY (1870)."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one (1) of an act entitled "an act to organize the Saint Croix Boom Corporation, approved February twenty-seventh (27th) one thousand eight hundred and fifty-six (1856), as amended by chapter one hundred and sixteen (116) of the special laws of A. D. one thousand eight hundred and seventy (1870)," be and the same is hereby amended so as to read as follows:

Section 1. Martin Mower, Wm. H. C. Folsom, Isaac Staples, Christopher Carli, and Samuel Burkles, and their associates, successors and assigns, are hereby constituted a body corporate and politic, for the purposes hereinafter mentioned, for the period of fifty (50) years from and after the first day of March, A. D. one thousand eight hundred and ninety (1890), by the name of the Saint Croix Boom Corporation, and by that name may contract and be contracted with, sue and be sued, plead and be impleaded in any court, and may purchase, hold and enjoy any estate real, personal or mixed, and the same may grant, sell, lease, mortgage, or otherwise encumber or dispose of, as may be necessary or convenient; may devise and keep a common seal, and make and enforce any lawful and suitable by-laws, and shall, during said period, hold, possess and enjoy all the rights, privileges, franchises and immunities incident to a corporation.

Provided, The provisions hereof shall cease, and lapse, and all rights of said corporation hereunder shall be void, after a period of

three (3) years from the passage of this act, unless a good substantial dam, for the holding of logs and the improvement of navigation shall be constructed and in operation across the Saint Croix river at or near the head of Dobney's rapids.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 24, 1889.

CHAPTER 123.

[S. F. No. 380.] .

AN ACT TO AMEND SECTION FOUR (4) OF CHAPTER ONE HUNDRED AND TEN (110) OF THE SPECIAL LAWS OF EIGHTEEN HUNDRED AND EIGHTY-FIVE (1885).

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section number four (4) of chapter one hundred and ten (110) of the special laws of the year eighteen hundred and eighty-five (1885), be and the same is amended so as to read as follows:

Section 4. That all authority under this act shall be exercised by a board of five (5) commissioners to be known and designated as the Board of Water Commissioners, who shall be appointed by the mayor of said city and whose term of office shall be four (4) years from the first (1st) day of January of the year in which they were appointed and until their successors are appointed and qualified. *Provided, however,* that the present members of said board shall hold their office until the expiration of the term for which they were appointed. All vacancies by resignation or otherwise shall be filled by the mayor. The said board of water commissioners shall elect annually one (1) of their number to be president of the board, and one (1) of their number to be vice-president, and may make by-laws and regulations for their government not inconsistent herewith. A majority of said board shall constitute a quorum, and all contracts and engagements, acts and doings of the said board within the scope of their duty and authority shall be obligatory upon and be in law binding as if done by the common council of said city. That each member of said board shall before entering upon the discharge of his official duties, take and subscribe an oath of office and give bond in the sum of five thousand (5,000) dollars to the city of Saint Paul, to be approved by the common council, conditioned that he will faithfully and honestly discharge the duties of his office or appointment; and the said board may require from the persons employed by them official bonds for the faithful performance of their duties; said bond shall be approved by said board; *provided, however,* that the bond of the secretary of said board shall be in a sum of at least ten thousand (10,000) dollars.