

proper for the election of their officers, for prescribing their respective functions and the mode of discharging the same, for the regulation of the time of meeting of the officers and trustees and generally for transacting, managing and discharging the affairs of the corporation, and said board of trustees shall have full power and authority to alter, change and amend the name or title of such corporation and to change its principal place of doing and transacting the business of such corporation whenever such board of trustees shall have duly passed a resolution to such effect, and shall have duly amended the articles of incorporation as to such changes, alterations and amendments in the manner provided by law, and shall file a certificate of such amendments, alteration or change in the office of the register of deeds of the county wherein such corporation has or had its principal place of transacting business and in the office of secretary of state within ninety (90) days after the passage of such resolution by said board of trustees, provided such by-laws, rules and regulations are not repugnant to this act, to the laws of this state or to the constitution of the United States.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to
take effect.

Approved April 24, 1889.

CHAPTER 234.

[H. F. No. 600.]

AN ACT TO AMEND CHAPTER ONE HUNDRED AND SEVEN (107), GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND EIGHTY-THREE (1883), ENTITLED "AN ACT TO AUTHORIZE THE ORGANIZATION AND INCORPORATION OF ANNUITY, SAFE DEPOSIT, AND TRUST COMPANIES."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section three (3) and section four (4) of said chapter one hundred and seven (107), as amended by sections three (3) and four (4) of chapter three (3) of the general laws of one thousand eight hundred and eighty-five (1885), be and the same is hereby amended by striking out the words "two hundred thousand (200,000) dollars," wherever the same occur, and inserting in place thereof the words "one hundred thousand (100,000) dollars"; and by striking out the words "one-fourth ($\frac{1}{4}$)" wherever the same occur, and inserting in place thereof the words "one-eighth ($\frac{1}{8}$)."

Trust compa-
nies, amend-
ments relat-
ing thereto.

SEC. 2. That section three (3) of said chapter one hundred and seven (107), as amended by section three (3), chapter three (3), of the general laws of one thousand eight hundred and eighty-five (1885), be and is hereby amended by adding to the said section the following words: "and any such corporation having a larger deposit with the state auditor than one hundred thousand (100,000) dollars shall be allowed at any time hereafter to withdraw its deposits in excess of said sum, *provided*, its whole deposit shall at no time be less than one-eighth ($\frac{1}{8}$) of its capital stock."

*When not to
take effect.*

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 22, 1889.

CHAPTER 235.

[S. F. No. 327.]

AN ACT TO AUTHORIZE RAILROAD COMPANIES ORGANIZED UNDER THE LAWS OF OTHER STATES TO BUILD AND EXTEND THEIR LINE OR LINES OF RAILWAY INTO, THROUGH OR ACROSS THE STATE OF MINNESOTA, TO PROVIDE FOR THEIR INCORPORATION IN THIS STATE, AND TO DEFINE THE MEANING OF THE TERM GROSS EARNINGS AS APPLIED TO SUCH COMPANIES.

Be it enacted by the Legislature of the State of Minnesota:

Railway companies, organized under laws of other states, may build in or through this state.

SECTION 1. That any railroad company organized under the laws of other states is hereby authorized, upon being incorporated in this state as hereinafter provided, to build and extend its road into, through, or across the state of Minnesota, and such railroad company shall have and possess all the powers, franchises, immunities and privileges, and be subject to the same liabilities as railroad companies organized and incorporated under the general laws of this state.

Provided, And this act is upon the express condition which is accepted by any company that avails itself of the provisions of this act, and which is in accord with the uniform practice of all railroad companies heretofore reporting "gross earnings" for taxation under the laws of this state, that the term "gross earnings" as used in sections one (1) and two (2) of chapter one hundred and eleven (111) of the general laws of one thousand eight hundred and seventy-three (1873), and in section one (1) of chapter eleven (11) of the general laws of one thousand eight hun-