

venient for its use, or that may become necessary or convenient.

By-laws, rules,
etc.

SEC. 4. The directors shall have power to enact all necessary by-laws, and alter or repeal the same. And they may also provide rules governing the trial and expulsion of members for violation or forfeiture of the qualifications for membership. The directors and officers shall be active members of said corporation.

Members may
be classified.

SEC. 5. The directors may, by rule and by-laws, divide the members into active, senior, junior, associate, and such other classes as they may deem convenient, and also determine the qualification for associate membership. But active members only shall be allowed to vote at any of the meetings of the corporation.

Re-incorpora-
tion.

SEC. 6. Any religious society now conducting its affairs as a Young Men's Christian Association in this state, may reincorporate under the provisions of this act, provided all of the directors thereof shall execute and acknowledge articles of incorporation, and cause the same to be filed as hereinabove provided. And upon said reincorporation, all of the real and personal property of said religious society formerly belonging to the same, and not lawfully disposed of, shall pass to and vest in the corporation so created, without further act or ceremony.

When act to
take effect.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved April 23, 1889.

CHAPTER 233.

[H. F. No. 1148.]

AN ACT TO AMEND SECTION ELEVEN (11) OF CHAPTER TWENTY-THREE (23) OF THE GENERAL LAWS OF THE YEAR EIGHTEEN HUNDRED AND SIXTY-SEVEN (1867), ENTITLED "AN ACT TO PROVIDE FOR THE INCORPORATION OF SAVINGS ASSOCIATIONS."

Be it enacted by the Legislature of the State of Minnesota:

Savings
associations,
powers of
trustees.

SECTION 1. That section eleven (11) of chapter twenty-three (23) of the general laws of the year eighteen hundred and sixty-seven (1867), entitled, "an act to provide for the incorporation of savings associations" be amended so as to read as follows:

Section 11. The board of trustees shall have power from time to time, to make, constitute, ordain and establish such by-laws, rules and regulations as they shall judge

proper for the election of their officers, for prescribing their respective functions and the mode of discharging the same, for the regulation of the time of meeting of the officers and trustees and generally for transacting, managing and discharging the affairs of the corporation, and said board of trustees shall have full power and authority to alter, change and amend the name or title of such corporation and to change its principal place of doing and transacting the business of such corporation whenever such board of trustees shall have duly passed a resolution to such effect, and shall have duly amended the articles of incorporation as to such changes, alterations and amendments in the manner provided by law, and shall file a certificate of such amendments, alteration or change in the office of the register of deeds of the county wherein such corporation has or had its principal place of transacting business and in the office of secretary of state within ninety (90) days after the passage of such resolution by said board of trustees, provided such by-laws, rules and regulations are not repugnant to this act, to the laws of this state or to the constitution of the United States.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to
take effect.

Approved April 24, 1889.

CHAPTER 234.

[H. F. No. 600.]

AN ACT TO AMEND CHAPTER ONE HUNDRED AND SEVEN (107), GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND EIGHTY-THREE (1883), ENTITLED "AN ACT TO AUTHORIZE THE ORGANIZATION AND INCORPORATION OF ANNUITY, SAFE DEPOSIT, AND TRUST COMPANIES."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section three (3) and section four (4) of said chapter one hundred and seven (107), as amended by sections three (3) and four (4) of chapter three (3) of the general laws of one thousand eight hundred and eighty-five (1885), be and the same is hereby amended by striking out the words "two hundred thousand (200,000) dollars," wherever the same occur, and inserting in place thereof the words "one hundred thousand (100,000) dollars"; and by striking out the words "one-fourth ($\frac{1}{4}$)" wherever the same occur, and inserting in place thereof the words "one-eighth ($\frac{1}{8}$)."

Trust compa-
nies, amend-
ments relat-
ing thereto.