

CHAPTER 230.

[H. F. No. 912]

AN ACT TO SUBJECT CERTAIN COMPANIES, ASSOCIATIONS AND CORPORATIONS, ORGANIZED UNDER LAWS OF THIS STATE TO THE PROVISIONS OF THE STATE BANKING LAWS.

Be it enacted by the Legislature of the State of Minnesota.

Certain companies, etc., organized under laws of state subject to provisions of state banking law.

SECTION 1. All companies, associations and corporations organized under any law of this state other than the general or special banking laws or the laws relating to trust companies, which assume and exercise any of the privileges, functions and powers conferred upon banking associations duly organized under the banking laws of this state, shall be subject to all the limitations, penalties and requirements incident and pertaining to such functions, powers and privileges so assumed and exercised, in the same manner and degree, and the stockholders, persons or owners forming such companies, associations and corporations shall be liable in the same manner and to the same extent as they would be if such companies, associations and corporations were duly organized under the banking laws of this state.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 24, 1889.

CHAPTER 231.

[H. F. No. 1032]

AN ACT TO LEGALIZE THE PUBLICATION OF CERTAIN ARTICLES OF INCORPORATION.

Be it enacted by the Legislature of the State of Minnesota:

Publication of certain articles of incorporation legalized.

SECTION 1. That the publication of articles of incorporation heretofore made for six (6) successive days in a daily newspaper printed and published in the county where such corporation is organized, be and the same is hereby legalized and made as valid and as effectual to all intents and purposes in the organization of corporations for any of the purposes designated in section one hundred and nine (109) of chapter thirty-four (34) of the general statutes, eighteen hundred and seventy-eight (1878), or in any act amendatory thereto, as if such publication had been made