CHAPTER 188.

[H. F. No. 847.]

AN ACT TO AUTHORIZE MORRISON COUNTY TO ISSUE BONDS IN AID OF THE IMPROVEMENT OF THE WATER POWER OF THE MISSIS-SIPPI RIVER AT THE VILLAGE OF LITTLE FALLS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county of Morrison, in the state of Minnesota, is hereby authorized to issue the bonds of said county to the amount of twenty-five thousand (25,000) dollars for the purpose of aiding in the construction of a dam across the Mississippi river at the village of Little Falls, in said county, and otherwise improving the water power of said river at said village. The dam and improvements to be built or made within a quarter of a mile north or south of the wagon bridge over the Mississippi river opposite Oak street in said village.

SEC. 2. Said bonds shall be issued in sums of not less than five hundred (500) dollars nor more than one thousand (1,000) dollars, payable thirty (30) years from date of issue, with interest coupons attached, and shall bear interest at the rate of five (5) per cent. per annum, payable annually, at such place as the county commissioners of said county may designate. The said bonds to be issued on the order of the county commissioners of said county, and shall be signed by the chairman of said board and sealed with the seal of said county, and countersigned by the auditor of said county, who shall keep a record of all the bonds issued, showing the number, date and amount of said bonds and the name of the person or persons to whom they are drawn; and the county commissioners shall have power to negotiate the sale of said bonds in such way as in their judgment shall best subserve the interests of said county.

SEC. 3. Neither the said bonds nor the proceeds from the sale thereof shall be used for any other purpose than those specified in section one (1) of this act.

SEC. 4. That it shall be the duty of said county, after the negotiation of said bonds, to levy a tax sufficient to pay the annual interest thereon, and during the last ten (10) years of the term of said bonds, also levy a sufficient additional tax to create a sinking fund sufficient to pay the principal of said bonds at their maturity.

SEC. 5. That nothing shall be carried into effect under the provisions of this act, until some person or persons, company or corporation, as the case may be, file with the county auditor of said countya statement setting forth that the person or persons, company or corporation making the statement, is ready to build the dam and make the improvements; and said statement must set forth, as near as practicable, the extent of the improvements to be made, and the estimated cost of such improvements.

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SEC. 6. That said bonds, or the proceeds from the sale thereof, shall not be paid or used in aid of the dam and improvements until said dam and improvements are completed in compliance with the statement filed with the county auditor under section five (5) of this act are substantially complied with, and the cost of the construction of said dam and improvements made must have been at least the full amount of the bonds issued, exclusive of all aid given by any towns or villages in said county.

SEC. 7. That the proposition of the issue of said bonds shall be submitted to a vote of the electors of said county at the next annual town meeting after section five (5) of this act has been complied Provided, however, that the said proposition may be subwith. mitted to a vote of the electors of said county at any time after section five (5) of this act has been complied with, at any special election, whenever thirty (30) or more freeholders and voters of said county shall petition the county auditor of said county for the holding of a special election to vote upon the issue of said bonds. Said vote shall be cast at said town meeting or special meeting election, as the case may be, in the same manner as votes cast for town officers. and said votes shall be canvassed in the same manner as votes cast for county officers, and if upon such canvass the majority of the votes cast shall be in favor of the issuing of said bonds, the board of county commissioners shall issue said bonds as provided by this act.

It is hereby made the duty of the county auditor of said Sec. 8. county at least fifteen (15) days prior to said annual town meeting, to notify the town clerks of the several towns of said county to insert a paragraph in the notice of the annual town meeting, setting forth that the question of issuing bonds will be voted upon at said town meeting, and it is hereby made the duty of the town clerks of the several towns of said county to insert the said notice in said notice of annual town meeting, and if the proposition of the issue of said bonds shall be decided at a special meeting, it shall be the duty of the auditor of said county, within fifteen (15) days from the time of receiving the petition for such special meeting, to cause notices to be posted in three (3) public places in the several towns in said county, giving notice that on a certain day, not less than ten (10) nor more than twenty (20) days from the posting of said notices a special election will be held in said county to vote upon the issue of said Provided, that any neglect or failure on the part of said bonds. auditor or any town clerk to give such notice, shall not invalidate said election or prohibit the canvass of the votes cast upon said proposition.

SEC. 9. The ballots voted upon said question shall read: "For the issuing of the water power improvement bonds by the county—Yes," or "For the issuing of the water power improvement bonds by the county—No."

SEC. 10. That if said proposition to issue said bonds shall be defeated at said annual town meeting, or at a special election, if the same is voted upon at a special election, the said proposition to issue said bonds in accordance with the provisions of this act, may again be submitted to a vote of the electors of said county or 'anew statement being filed with the county auditor of said county, under section five (5) of this act, in which case the question shall be submitted to a vote of the electors of said county in like manner under the provisions of this act the same as if the question had not been previously submitted.

SEC. 11. This act shall take effect and be in force from and after its passage. \bullet

Approved March 7, 1887.

CHAPTER 189.

[.H F. No. 823.]

AN ACT TO AUTHORIZE THE TOWN OF LITTLE FALLS TO ISSUE BONDS IN AID OF THE IMPROVEMENT OF THE WATER POWER OF THE MISSISSIPPI RIVER AT THE VILLAGE OF LITTLE FALLS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the town of Little Falls, in the state of Minnesota, is hereby authorized to issue the bonds of said town to the amount of twenty-five thousand (25,000) dollars for the purpose of aiding in the construction of a dam across the Mississippi river at the village of Little Falls in said county and otherwise improving the water power of said river, at said village. The dam and improvements to be built or made within a quarter of a mile north or south of the wagon bridge over the Mississippi river opposite Oak street in said village.

SEC. 2. Said bonds to be issued in sums not less than five hundred (500) dollars or more than one thousand (1,000) dollars, payable thirty (30) years from date of issue, with interest coupons attached, and shall bear interest at the rate of five per cent per annum, payable annually at such place as the supervisors of said town may designate. To be issued on the order of the board of supervisors of said town, and shall be signed by the chairman of the board of Supervisors of said town and countersigned by the town clerk of said town, who shall keep a record of all bonds issued showing the number, date and amount of said bonds, and the name of the person or persons in whose favor they are drawn, and the supervisors of said town shall have authority to negotiate the sale of said bonds in such way as in their judgment shall best subserve the interests of said town.

SEC. 3. Neither the said bonds nor the proceeds from the sale thereof shall be used for any other purpose than those specified in section one (1) of this act,

SEC. 4. That it shall be the duty of said town after the negotiation of said bonds to levy a tax sufficient to pay the annual interest thereon, and during the last ten years of the term of said bonds also