

CHAPTER 163.

[H. F. No. 774].

AN ACT TO ENABLE THE CITY OF ANOKA, IN THE COUNTY OF ANOKA, AND STATE OF MINNESOTA, TO ISSUE THEIR BONDS FOR THE PURPOSE OF AIDING IN THE CONSTRUCTION OF A RAILROAD FROM THE CITY OF MINNEAPOLIS TO THE SAID CITY OF ANOKA.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the city of Anoka, in the county of Anoka and the state of Minnesota, is hereby authorized to issue its bonds as hereinafter provided, to aid in the construction of a railroad from the city of Minneapolis, in the county of Hennepin, to some point in the city of Anoka aforesaid, *Provided, however,* that said city shall not be allowed to vote bonds for the above named purpose to a greater amount than five (5) per cent. of the taxable property of said city as appears upon the assessment roll of the preceding year.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars (\$100) each, and bear interest at a rate not exceeding seven (7) per cent. per annum, payable semi-annually. They shall run for a period not exceeding thirty (30) years from their respective dates, and be made payable to bearer. The bonds shall be signed by the mayor and countersigned by the city clerk or said city. Whenever a petition shall be presented to the city council of said city of Anoka, signed by fifteen (15) resident freeholders of said city, asking that the question of aiding in the construction of such railroad as above provided, and stating the amount desired to be furnished, as such aid be submitted to the legal voters of said city, it shall be the duty of said city council to immediately give a notice of an election by publication in some newspaper printed and published in said city, also by posting copies thereof in five (5) public places in said city at least fifteen (15) days before such election, which notice shall specify the time and place of holding such election, the amount of bonds proposed to be issued by the city, the time of payment and rate of interest to be paid on such bonds, the terms of issue and delivery of the same, and the vote at such election shall be by ballot. Those voting in favor of issuing said bonds having printed or written, or partly printed and partly written on their ballots the words: "For issuing bonds—Yes." And those voting against issuing said bonds having printed or written, or partly printed and partly written on their ballots the words: "For issuing bonds—No".

SEC. 3. Such vote shall be received and canvassed by the judges of election of the several wards of said city, duly appointed for such purpose in the same manner as votes for city officers are canvassed, and the returns shall be made in the same time and manner as annual election returns are made.

SEC. 4. The city council of said city shall annually levy a tax in an amount sufficient to pay the interest on said bonds, and also at the

proper time to pay the principal of said bonds when due. Such taxes shall be levied and collected as other taxes are now levied and collected.

SEC. 5. No bonds shall be issued and delivered to any railroad company or corporation under the provisions of this act, until after the road for which such bonds have been voted shall have been completed, ready for the cars from the terminus in the city of Minneapolis, continuously to a point in the city of Anoka.

SEC. 6. In case of submission of the question of issuing bonds as aforesaid, and the same having been voted down in said city, the same question upon a new petition may again be submitted in the same manner and with the same effect as at the previous special election, *provided*, that no more than one (1) special election under this act shall be held in said city in any one (1) year, unless held upon a day of general election in said city.

SEC. 7. The public use and benefit of the above mentioned railroad is hereby declared.

SEC. 8 This act shall take effect and be in force from and after its passage.

Approved February 23d, 1887.

CHAPTER 164.

[H. F. No. 903.]

AN ACT TO AUTHORIZE THE INDEPENDENT SCHOOL DISTRICT OF WILLMAR, NUMBER FORTY-SEVEN (47), IN THE COUNTY OF KANDIYOHI, TO ISSUE BONDS TO FUND ITS INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of education of the independent school district of Willmar, in the county of Kandiyohi, is hereby authorized to issue the bonds of said district in a sum not exceeding three thousand dollars (\$3,000) with coupons attached, for the purpose of paying its indebtedness, said bonds to be payable in such amounts and at such times as the said board of education shall determine, with interest not exceeding ten (10) per cent. per annum, which said bonds shall be signed by the president of said board and attested by the clerk thereof.

SEC. 2. Said board is hereby authorized to negotiate said bonds and apply the proceeds thereof to the purpose expressed in the provisions of the foregoing section.

SEC. 3. Taxes for the payment of these bonds, and the interest thereon, shall be provided for as other debts of said district.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 28, 1887.