

## CHAPTER 150.

[H. F. No. 310.]

### AN ACT TO AUTHORIZE THE CITY OF SAINT PAUL TO ISSUE CERTIFICATES OF INDEBTEDNESS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The common council of the city of Saint Paul is hereby authorized and empowered to issue and negotiate certificates of indebtedness to the amount of thirty thousand (30,000) dollars; for the purchase of lot number five (5) of block number eight (8) in Rice & Irvine's addition to the city of Saint Paul.

SEC. 2. Said certificates of indebtedness shall be payable at such times as the common council may order and direct, and shall bear interest at a rate not to exceed seven (7) per cent. per annum, payable semi-annually at the office of the treasurer of said city.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 10th, 1887.

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## CHAPTER 151.

[S. F. No. 278.]

### AN ACT TO AUTHORIZE THE VILLAGE OF NEW PRAGUE TO ISSUE BONDS FOR THE PURCHASE OF A LOT AND THE CONSTRUCTION THEREON OF AN ENGINE HOUSE AND VILLAGE HALL.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the village of New Prague is hereby authorized and empowered to issue the bonds of said village to an amount not exceeding three thousand (\$3,000) dollars, to run such number of years, not exceeding ten (10) years, and of such denomination and to draw such rate of interest, not exceeding eight (8) per cent. per annum, as the village council may prescribe, for the purpose of purchasing a lot and constructing thereupon an engine house and village hall.

SEC. 2. Before any such bonds shall be issued, the question of issuing them shall be submitted to the legal voters of the said village, at a special election to be had for that purpose, within three (3) months after the passage of this act; and the notice of said special election shall specify the question of issuing such bonds, and the question of issuing such bonds shall be voted upon by ballots on which shall be written or printed the words, "For Engine House Bonds," or

"Against Engine House Bonds." If a majority of the ballots so voted shall have thereon the words, "For Engine House Bonds," then and in that case the village council shall be authorized to issue such bonds and not otherwise.

SEC. 3. For the purpose of paying the interest and principal of such bonds, if issued, the village council of said village of New Prague shall levy such tax upon the taxable property of said village from year to year as may be necessary to pay all of the same, as the same shall become due.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 25th, 1887.

## CHAPTER 152.

[S. F. No. 332.]

AN ACT TO AUTHORIZE THE BOROUGH COUNCIL OF THE BOROUGH OF LE SUEUR, IN THE COUNTY OF LE SUEUR, TO ISSUE BONDS TO PAY CERTAIN BONDS HERETOFORE ISSUED BY SAID BOROUGH, AND KNOWN AS "BRIDGE BONDS."

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the common council of the borough of Le Sueur, aforesaid, be and it is hereby authorized to issue and negotiate bonds in an amount not exceeding five thousand (5,000) dollars, to raise money to pay bonds to that amount, and issued on the first (1st) day of March, A. D. eighteen hundred and seventy-seven (1877), and known as bridge bonds,

SEC. 2. Said bonds shall be in the sum of one thousand (1,000) dollars each, and five (5) in number, and shall be made payable to order; they shall be signed by the mayor of said borough, and attested by the clerk thereof, and have attached thereto the seal of said borough. Said bonds shall bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually, and shall run not less than five (5) no more than ten (10) years.

SEC. 3. Said borough council shall have the authority to, and are hereby empowered and authorized to levy a sufficient tax to pay the interest accruing on said bonds from time to time, and the principal thereof when due.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved Feb. 10th, 1887.