

SEC. 7. If it shall appear that the issue of said bonds shall have been approved by a majority of the qualified electors of said city who shall have voted upon the proposition at said election, then the city council shall immediately thereafter, by resolution authorize and direct the mayor of said city to issue said bonds, and thereupon the mayor of said city shall prepare or cause to be prepared, and issue said bonds as hereinbefore provided, signed by the mayor, and countersigned by the clerk of said city, and deliver the same to the treasurer of the city of Fergus Falls who shall negotiate the same, and pay the proceeds thereof over to the treasurer of the Duluth Fergus Falls and Southern Railway Company on the presentation to him of the orders of the directors of said company signed by the president and countersigned by the secretary of said company, and containing itemized bills. The proceeds of said bonds shall be used first on the line running southerly from Fergus Falls, and any surplus of said proceeds remaining after doing the necessary work on that line as herein provided for, may be used on the line running northerly as hereinbefore specified, and no part of this money shall be paid out by said city treasurer on any bills made after January 1st, 1888, but all surplus then remaining unexpended shall be by said treasurer covered into the permanent improvement fund of said city.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved February 28th, 1887.

## CHAPTER 146.

[S. F. No. 442.]

AN ACT TO AUTHORIZE THE CITY OF WABASHA TO ISSUE ITS BONDS FOR THE PURPOSE OF CONSTRUCTING WATER WORKS AND OTHER IMPROVEMENTS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That for the purpose of defraying the cost and expense of constructing water works for the city of Wabasha, in the county of Wabasha, and for the purpose of aiding the Mississippi Road Bridge and Ferry Company to maintain a ferry across the Mississippi river at Wabasha and to improve the roads leading thereto, the said city of Wabasha is hereby authorized to issue its bonds, to be called "City of Wabasha Improvement Bonds" to an amount not exceeding thirty thousand (\$30,000) dollars; such bonds shall be of denominations not exceeding one thousand (\$1,000) dollars each, shall bear interest not exceeding six (6) per cent. per annum payable annually or semi-annually, and shall not be negotiable by said city for less than par value. The principal of said bonds shall mature at such

time or times as may in each case be determined by the city council of said city of Wabasha. The several installments of interest accruing upon any such bonds shall be evidenced by coupons thereto attached and such bonds and coupons shall be signed by the mayor and recorder of said city of Wabasha and sealed with the corporate seal thereof:

*Provided*, that no such bonds shall be issued until the legal voters of said city shall in the manner following consent thereto.

SEC. 2. Whenever the city council shall determine to build and erect said water works or to aid said company and issue any such bonds, it shall adopt and enter upon its records a resolution setting forth the purpose for which said bonds are to be issued, their amounts, the rate of interest thereon and how payable, the time or times when the principal of such bonds will become due, the place where such bonds are to be made payable and all other conditions of the issue of such bonds and shall also determine the time when the question of the approval of said resolution and of the issuing of such bonds, will be submitted to the legal voters of said city for their determination and shall, if said question is not so submitted at the annual city election of said city, order a special election to be held in said city upon a designated day for the purpose of submitting such question to such voters, and thereupon the city recorder of said city shall cause a copy of such resolution together with a notice of the time of holding the election at which the questions of the approval or rejection of such resolution and of the issuing of such bonds will be submitted to the legal voters of said city of Wabasha for their approval or rejection, to be published in two (2) successive issues of the official paper of said city, the last of which publications shall be at least twenty (20) days prior to the day of such election.

The voters at any such election casting their ballots in favor of any such resolution and for issuing any such bonds shall use ballots having distinctly written or printed or partly written and partly printed thereon the words "for approval of the resolution of the city council of the city of Wabasha authorizing the issuing of the bonds of said city for (state object for which the bonds are to be issued) and for issuing such bonds, yes," and those casting their ballots against the approval of any such resolution and the issuing of any such bonds shall use ballots having distinctly written or printed or partly written and partly printed thereon, the words "for approval of the resolution of the city council of the city of Wabasha authorizing the issue of the bonds of said city for (state purpose for which the bonds are to be issued) and for issuing such bonds, no." If a majority of the votes cast at any such election shall be in favor of the approval of any such resolution and the issuing of such bonds, then the city council may issue such bonds in the amount and upon the terms and conditions in such resolutions specified. If a majority of such votes shall be against such approval and the issuing of such bonds then said council shall not issue any such bonds.

SEC. 3. For the purpose of paying the principal and interest of any and all bonds issued under the provisions of this act, it is hereby

made the duty of the city council of said city, on or before the first (1st) day of September next, after the date of any such bonds, and on or before the first (1st) day of September in each and every year thereafter until the payment in full, both principal and interest is fully made to levy, and in due form of law, certify to the county auditor of Wabasha county, a tax upon the taxable property of said city, equal to the amount of principal and interest of such bonds, maturing within the year next after such levy, and in the discretion of said council, such further sums as it may deem expedient, not exceeding fifteen (15) per cent. of such maturing principal and interest, which tax shall constitute a fund for the payment of such bonds and the interest thereon, and no part thereof shall be applied or appropriated to any other purpose whatever, until said bonds and interest are fully paid.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 28, 1887.

## CHAPTER 147.

[S. F. No. 611.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF DODGE CENTRE, IN DODGE COUNTY, TO ISSUE BONDS FOR THE PURPOSE OF ERECTING A PUBLIC BUILDING AND PURCHASE LAND.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village council of the village of Dodge Centre, in the county of Dodge and state of Minnesota, are hereby authorized to issue the bonds of said village to the amount of not exceeding ten thousand (10,000) dollars, for the purpose of erecting a public building within the said village and also for the purchase of land as a site for such public building.

SEC. 2. Said bonds shall be made payable not less than five (5) nor more than fifteen (15) years from the date thereof, and shall bear interest at a rate of not exceeding six (6) per cent. per annum, payable annually, and shall not be sold or negotiated at less than their par value.

SEC. 3. That the village council of the said village shall make provisions by the levying of taxes for the payment of said bonds and the interest thereon as they shall mature on this written condition.

SEC. 4. That no bonds shall be issued by the said village council under the provisions of this act unless the question of the issuing thereof shall be submitted to a vote of the electors of the said village of Dodge Centre at a special election to be called by the said vil-