

CHAPTER 144.

[S. F. No. 75.]

AN ACT TO AUTHORIZE THE COUNCIL OF THE CITY OF BRAINERD TO ISSUE BONDS OF SAID CITY FOR THE PURPOSE OF CONSTRUCTING A BRIDGE AND ACQUIRING APPROACHES THEREFOR ACROSS THE MISSISSIPPI RIVER.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city council of the city of Brainerd in the county of Crow Wing is hereby authorized and empowered to issue bonds of said city in an aggregate amount not exceeding twenty-five thousand (\$25,000) dollars, in such denominations as said council may determine, for the purpose of erecting and building a bridge and acquiring the necessary approaches therefor across the Mississippi river at or near said city.

SEC. 2. Said bonds shall be made payable at such times, not more than ten (10) years from their date, and shall bear such rate of interest not exceeding seven (7) per cent. per annum payable semi-annually, as may be deemed advisable by said city council.

SEC. 3. Said bonds shall be issued under the corporate seal of said city and said bonds and the coupons therewith shall be signed by the mayor and clerk.

SEC. 4. None of said bonds shall be sold for less than par, and when any of said bonds shall be issued and disposed of, taxes shall thereafter be levied upon the taxable property of said city and collected from time to time as may be necessary to meet and pay the interest and principal of such bonds so issued and disposed of, which taxes shall be levied and collected as other city taxes are levied and collected, and the same when collected shall be applied to no other purpose.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 2d, 1887.

CHAPTER 145

[S. F. No. 601.]

AN ACT TO AUTHORIZE THE CITY OF FERGUS FALLS TO ISSUE BONDS, FOR CERTAIN PURPOSES THEREIN NAMED

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Fergus Falls is hereby authorized and required to issue the bonds of said city for the amount of five thousand dollars (\$5,000.) for the purpose of making surveys,

and securing right of way contracts for a railroad running in a southerly direction from Fergus Falls, and connecting with the Chicago Milwaukee and St. Paul, the Chicago Rock Island and Pacific, the Chicago and Northwestern, or some line of railway running northerly from Sioux Falls, Dakota; said connection to be made in the state of Minnesota; or for a railway running northerly from Fergus Falls and crossing the Northern Pacific Railroad at some point between Frasee City and New York Mills, in the county of Otter Tail, Minnesota, and to pledge the faith of said city for the payment of the principal and interest of said bonds.

SEC. 2. Said bonds shall be issued in denominations of not less than five hundred dollars (\$500.) each and shall be made payable, principal and interest in the city of New York, the principal in not less than twenty years, nor more than thirty years from the date of said bonds, with interest coupons attached, and shall draw interest at a rate not exceeding five (5) per cent per annum, interest payable semi-annually on the second (2d) day of May and the second (2d) day of November of each year until paid, and said bonds shall bear date the second (2d) day of May one thousand eight hundred and eighty seven (1887.)

SEC. 3. The city council of said city shall from time to time, provide, by the levying of taxes, for the payment of said bonds and interest, as they shall mature and the interest become payable.

SEC. 4. No bonds shall be issued by the city council of said city under the provisions of this act, until the issue thereof shall have been approved by a majority of the qualified electors of said city, who shall at a meeting called for that purpose as herein after provided vote upon the proposition as provided for in this act.

SEC. 5. Whenever there shall be presented to the Mayor of said city, a petition signed by at least ten of the legal voters of said city who shall be freeholders therein, asking that the question of issuing the bonds of said city for the purposes herein before stated shall be submitted to the electors of said city, the mayor thereof shall call a special meeting of said city council to be held within forty eight hours after the receipt by him of said petition, and it shall be the duty of said city council to call, and give notice of a special election to be held in said city to vote upon such question; said special election shall be held within ten days after said special meeting of said city council, and at least six (6) days notice of said election shall be given, which notice shall be published at least once in all newspapers published in said city, and by posting notices in at least five (5) public places in said city. The city council shall determine the time, subject to the foregoing provisions, and the manner of holding such election, and of canvassing the return thereof.

SEC. 6. The voters in favor of issuing said bonds shall vote a ballot written or printed, or partly written and partly printed bearing thereon the words "railroad bonds, yes," and voters opposed to the issuing said bonds shall vote a ballot, written or printed, or partly written and partly printed, bearing thereon the words, "railroad bonds, no."

SEC. 7. If it shall appear that the issue of said bonds shall have been approved by a majority of the qualified electors of said city who shall have voted upon the proposition at said election, then the city council shall immediately thereafter, by resolution authorize and direct the mayor of said city to issue said bonds, and thereupon the mayor of said city shall prepare or cause to be prepared, and issue said bonds as hereinbefore provided, signed by the mayor, and countersigned by the clerk of said city, and deliver the same to the treasurer of the city of Fergus Falls who shall negotiate the same, and pay the proceeds thereof over to the treasurer of the Duluth Fergus Falls and Southern Railway Company on the presentation to him of the orders of the directors of said company signed by the president and countersigned by the secretary of said company, and containing itemized bills. The proceeds of said bonds shall be used first on the line running southerly from Fergus Falls, and any surplus of said proceeds remaining after doing the necessary work on that line as herein provided for, may be used on the line running northerly as hereinbefore specified, and no part of this money shall be paid out by said city treasurer on any bills made after January 1st, 1888, but all surplus then remaining unexpended shall be by said treasurer covered into the permanent improvement fund of said city.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved February 28th, 1887.

CHAPTER 146.

[S. F. No. 442.]

AN ACT TO AUTHORIZE THE CITY OF WABASHA TO ISSUE ITS BONDS FOR THE PURPOSE OF CONSTRUCTING WATER WORKS AND OTHER IMPROVEMENTS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That for the purpose of defraying the cost and expense of constructing water works for the city of Wabasha, in the county of Wabasha, and for the purpose of aiding the Mississippi Road Bridge and Ferry Company to maintain a ferry across the Mississippi river at Wabasha and to improve the roads leading thereto, the said city of Wabasha is hereby authorized to issue its bonds, to be called "City of Wabasha Improvement Bonds" to an amount not exceeding thirty thousand (\$30,000) dollars; such bonds shall be of denominations not exceeding one thousand (\$1,000) dollars each, shall bear interest not exceeding six (6) per cent. per annum payable annually or semi-annually, and shall not be negotiable by said city for less than par value. The principal of said bonds shall mature at such