

CHAPTER 138.

[S. F. No. 379.]

AN ACT TO AUTHORIZE THE COUNTY OF LAKE TO ISSUE BONDS FOR BUILDING A COURT HOUSE AND COUNTY JAIL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Lake in this state, are hereby authorized to issue the bonds of said county, to an amount not exceeding the sum of fifteen thousand thousand (\$15,000) dollars, for the purpose of building a court house and county jail in said county, with suitable officer, and fire proof vaults for preserving the county records.

SEC. 2. Such bonds shall bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually, and the principal thereof shall become due and payable in such installments and at such time or times as the said board of county commissioners shall determine, in not less than four (4) years nor more than fifteen (15) years after the date of said bonds.

SEC. 3. Said bonds and the interest coupons attached shall be signed by the chairman of said board of county commissioners, and be attested by the auditor of said county and be sealed with his seal, and be made payable at such place as the board of county commissioners shall determine. The auditor of said county shall keep a record of all bonds issued, which record shall show the date, number and amount of each bond, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The proper authorities of said county of Lake shall annually levy and collect in addition to all other taxes, and in the same manner that other taxes are levied and collected, an amount sufficient to pay the interest on the bonds so issued, and when any principal is about to become due a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be for the best interests of said county, but not for less than their par value.

SEC. 6. Before any bonds shall be issued under the provisions of this act, the proposition to issue the same shall first be submitted to a vote of the electors of said Lake county at the next annual town meeting after the passage of this act. The ballots shall have written or printed, or partly written and partly printed on them, the following words: "For issue of bonds for court house and jail" or "Against issue of bonds for court house or jail." Said vote shall be cast at said town meeting in the same manner as votes cast for town officers, and said votes shall be canvassed in the same manner as votes cast for county officers, and if upon such canvass a majority of the votes cast shall be in favor of issuing said bonds, the said board of county commissioners shall issue said bonds as provided by this act and said bonds shall be lawful and valid.

SEC. 7. It is hereby made the duty of the county auditor of said county, at least ten (10) days prior to said annual town meeting, to notify the town clerks of the several towns in said county to insert a paragraph in the notice of the annual town meeting, setting forth that the question of issuing said bonds will be voted upon at said town meeting, and it is hereby made the duty of the town clerks of the several towns in said county to insert such paragraph in said notice of the annual town meeting:

Provided, however, That any neglect or failure on the part of said auditor or of any of said town clerks to give such notice, shall not invalidate such election or prohibit the canvass of the votes cast upon said proposition.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved Feb. 25th, 1887.

CHAPTER 139.

[S. F. No. 547.]

AN ACT TO AUTHORIZE THE CITY OF WINONA TO ISSUE BONDS IN AID OF THE CONSTRUCTION OF THE WINONA AND SOUTHWESTERN RAILWAY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city of Winona is hereby authorized by vote of a majority of the members of its city council, subject to approval and ratification by its legal voters as hereinafter provided, to issue within two (2) years from the passage of this act, its bonds in an amount to be determined by said council, not exceeding in the aggregate one hundred thousand (\$100,000) dollars, for the use and benefit of any person or corporation building a steam railway, running from said city in a southwesterly direction, to Mason City in the state of Iowa, or to some other point in the central part of northern Iowa, to be called and known as the Winona & Southwestern Railway, and shall comply with the conditions set forth in section four (4) of this act.

SEC. 2. Said bonds shall be for the principal sums of not less than five hundred (\$500) dollars, or more than one thousand (\$1,000) dollars each, and shall be made payable at such times within thirty (30) years from the date of their issue, as the city council may designate, subject to the provisions of the charter of said city of Winona, respecting the amount which shall be made payable in any one (1) year. Said bonds shall be drawn payable to the bearer, or to the order of the person or company to whom they may be delivered, as the city coun-