

CHAPTER 130.

[S. F. No. 302.]

AN ACT TO AUTHORIZE AND EMPOWER THE VILLAGE COUNCIL OF ST. HILAIRE, IN POLK COUNTY, TO ISSUE THE BONDS OF SAID VILLAGE, TO PROVIDE AGAINST FIRE, AND FOR FURTHER PURPOSES THEREIN STATED.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village of Saint Hilaire, in the county of Polk, incorporated under the provisions of chapter seventy-three (73) of the general laws of the state of Minnesota for the year one thousand eight hundred and eighty-three (1883), be and the same is hereby authorized and empowered to issue bonds, as hereinafter prescribed, to provide for protection against fire in the construction of one artesian well, to be located and bored in Third (3d) street near Broadway, at such point or place in said street, as a majority of the village council may select, and also for the purpose of opening streets in said village, and such roads contiguous thereto as the said village council may deem proper and for the best interests of said village.

SEC. 2. The voters of said village may at any regular election, by a vote of a majority of those voting upon the question, determine whether such bonds shall be issued, and the amount to be issued. The voters voting at such election in favor of such bonds, shall have written or printed, or partly written and partly printed on their ballots the words, "For issuing bonds", and those voting against the same, "Against the issuing of bonds"; which votes shall be cast and canvassed, and the result thereof ascertained and declared in the same manner as at general elections in said village.

Provided, however, That bonds shall not be issued by said village by virtue hereof, in any sum greater than two thousand (2,000) dollars, in the aggregate, and shall not bear a greater rate of interest than six (6) per cent. per annum, and shall be issued at such times and in such sums as a majority of the village council may direct, and shall be signed by the president of said council, and by the village recorder, and shall not be negotiated below par, and shall be payable at any time within thirty (30) years, as said council shall direct.

SEC. 3. For the purpose of paying the interest and principal of such bonds, the village council of said village of Saint Hilaire shall levy and report, annually, in like manner as other village taxes are levied and reported, a tax sufficient to meet the maturing interest for each year, and at least two years before the principal of such bonds shall become due, to levy and report a tax sufficient to pay the same, to be levied and reported in manner aforesaid.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 10, 1887.