

be made and collected in the same manner as other special assessments.

SEC. 14. That section five (5) of chapter five (5) of said act be, and the same hereby is amended so as to read as follows:

Section 5. The common council shall cause to be transmitted to the county auditor of Stearns county, on the first Monday of September of each year, a statement of all taxes by them levied, except where such taxes shall be transmitted in installments as hereinbefore provided, and such taxes shall be collected, and the payment thereof enforced, with, and in like manner, as state and county taxes are paid and the payment thereof enforced, and the county treasurer of said Stearns county shall pay over all city taxes by him collected, together with all penalties and interest which shall be collected on account of the same, to the treasurer of the city of St. Cloud, as now provided by law in case of town taxes, and when any such payment shall be made to the city treasurer, the county treasurer shall certify the amount of the same to the city clerk of said city.

SEC. 15. This act shall take effect and be in force from and after its passage.

Approved February 26, 1887.

CHAPTER 116.

[S. F. No. 154]

AN ACT TO AUTHORIZE THE CITY OF AUSTIN TO ISSUE BONDS FOR THE PURPOSE OF BUILDING A BRIDGE AND IMPROVING ITS STREETS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The common council of the city of Austin, Minnesota, are hereby authorized and empowered to issue, by a majority vote of its members, the bonds of said city to an amount not exceeding in the aggregate the sum of fifteen thousand (\$15,000) dollars, for the purpose of building a bridge over the track of the Chicago, Milwaukee & St. Paul Railway Company, in said city, and of acquiring such property as may be requisite to the carrying out of said project, and for the purpose of improving the streets of said city, and for paying any indebtedness heretofore incurred by said city. Said bonds shall be of such denomination, not less than one hundred (\$100) dollars each, and shall be made payable at such times not more than twenty (20) years from their date, as the common council of said city may determine, and shall bear interest to be represented by coupons thereto attached, at a rate not exceeding six (6) per cent. per annum, payable annually or semi-annually, as the common council shall direct. Said bonds shall be issued under the corporate seal of said city and signed

by the mayor, and attested by the city recorder thereof, and said coupons shall be signed by said mayor and recorder.

SEC. 2. None of said bonds shall be sold or negotiated at less than the face value, and when any of said bonds shall have been issued and disposed of, taxes shall thereafter be levied upon its taxable property in said city, and collected from time to time as may be necessary to meet and pay the principal or interest, or both, of such bonds so issued and disposed of, as the same may fall due, which taxes shall be levied and collected in the same manner and at the same time as the city taxes in said city are levied and collected, and the proceeds of such taxes shall be paid over to the treasurer of said city, to be applied in payment of such principal or interest, or both, and no other purpose.

SEC. 3. This act shall take effect and be in full force from and after its passage.

Approved January 29, 1887.

CHAPTER 117.

[S. F. No. 23.]

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS FOR A BRIDGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Minneapolis is hereby authorized and required in the manner, under the restrictions and for the purposes hereinafter designated, to issue, from time to time, as needed, the bonds of said city in such denominations, at such time of payment not exceeding thirty (30) years, and at such place of payment as may be deemed best, such bonds to have semi-annual interest coupons, at such rate of interest not exceeding five (5) per cent per annum, payable at such place or places as said city council shall designate, and said city council is further authorized to negotiate and sell such bonds, from time to time, upon the best terms for said city that may be obtained. *Provided, however,* that no such bonds shall be sold on any terms that will make the rate of interest on the price actually received for such bonds greater than five (5) per cent per annum on bonds sold at par. All proceedings under this act shall be by resolution of said city council, to be approved by the mayor, and published as provided by the charter of said city.

SEC. 2. Nothing herein shall authorize the issue at any time of bonds to such an amount that the whole amount of the principal of all bonds actually issued by said city at the time, together with the proposed issue, shall exceed five (5) per cent of the aggregate value