

CHAPTER 11.

[S. F. No. 7.]

AN ACT FOR THE TAXATION OF RAILROAD COMPANIES.

67-11
 235 . . . 89
 191 . . . 89
 87 C 11
 102-M - 27

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Any railroad company owning or operating or which may hereafter own or operate, any line or lines of railroad in this state, which has not accepted and become subject to sections one (1) and two (2) of chapter one hundred and eleven (111) of the special laws of eighteen hundred and seventy-three (1873), relative to taxation, or some special act or acts relating to taxation of the company accepting the same, shall become liable to pay, and shall pay a percentage of its gross earnings, in lieu of all other taxes in accordance with the provisions of the chapter hereinbefore referred.

Shall pay per centage of gross earnings.

SEC. 2. No railroad, or branch, or extension of a railroad in this state shall hereafter be opened for public use until the management thereof shall officially notify the railroad and warehouse commission that the same is finished and in a safe condition for operation. Within one year after such notification the corporation constructing or operating such railroad, branch or extension, shall file in the office of said commission a map and profile thereof, with table of grades, curvatures, and mileage, and a statement of the other characteristics of the road, certified by its president and engineer, in such form as the board may prescribe.

Shall notify commission of completion of road, and file map and profile.

SEC. 3. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 7th, 1887.