

CHAPTER 135.

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF SLAYTON, IN THE COUNTY OF MURRAY, IN THIS STATE, TO ISSUE BONDS FOR THE PURPOSE OF IMPROVING THE STREETS OF SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of Slayton, in the county of Murray, in this state, are hereby authorized to issue the bonds of said village to the amount of not exceeding six hundred (600) dollars, of which two hundred and fifty (250) dollars are for the purpose of purchasing land for a cemetery and improving the same; one hundred (100) dollars are for the purpose of replacing and setting out trees in the streets of Slayton; two hundred and fifty (250) dollars are for street improvement, drainage, etc., in the village of Slayton.

SEC. 2. Said bonds shall be made payable not less than five (5) nor more than ten (10) years from the date thereof, and shall bear interest at a rate not exceeding eight (8) per centum per annum, payable annually, and shall not be disposed of at less than par.

SEC. 3. That the village council of said village shall make provision by the levying of taxes for the payment of said bonds and interest as they shall mature.

SEC. 4. That no bonds shall be issued by the said village council under the provisions of this act unless the issue thereof shall be submitted to a vote of the electors of said village of Slayton at a special election to be held on the seventh (7th) day of April, A. D. one thousand eight hundred and eighty-five (1885); notice of said special election to be given in the same manner as by law required for general elections of said village. At such election all persons voting in favor of the issuance of such bonds shall have printed or written, or partly printed and partly written on their ballots the words "in favor of bonds." Those voting against issuance of such bonds the words "against the issuance of bonds." If a majority of the electors of said village voting at said election shall be in favor of the issuance of said bonds, then and in that case this act shall be in full force and effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 5, 1885.