

obligations which are secured by mortgage upon real estate situated within this state or elsewhere, and in the negotiation of such loans for themselves or for other persons or corporations, and, in connection with such business either for themselves or others, to purchase, acquire, hold, sell, hypothecate, assign, transfer, and convey, any obligations of such corporation or of any person or other corporation which are secured by mortgage or other real estate security, and to collect, foreclose, compound, compromise, release, satisfy, and discharge the same of record, and any such corporation shall also have and possess all the power and authority of an association for buying, owning, improving, selling and dealing in lands, tenements and hereditaments, under title two (2) of chapter thirty-four (34) of the general laws of this state, and the amendments thereof.

SEC. 2. The provisions of section two (2), three (3), four (4), seven (7), eight (8), nine (9), ten (10) and eleven (11) of title one (1), chapter thirty-four (34), and of sections one hundred and twelve (112) to one hundred and nineteen (119), both inclusive, of title two (2), as amended, shall apply to and be observed by corporations organizing and conducting business under this act.

Certain sections applicable to provisions of this act.

SEC. 3. Any corporation heretofore duly organized under said title two (2) of chapter thirty-four (34), for the purpose of loaning money upon real estate security, shall have the power and authority conferred by this act upon corporations which may hereafter organize thereunder.

Applicable to corporations formed previous to creation of this act.

SEC. 4. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 3, 1885.

## CHAPTER 271.

AN ACT TO PRESCRIBE THE MANNER BY WHICH THE MONEY APPROPRIATED BY AN ACT ENTITLED "AN ACT TO PROVIDE FOR ANNUAL EXHIBITS OF THE AGRICULTURAL, STOCK BREEDING, HORTICULTURAL, MINING, MECHANICAL AND OTHER PRODUCTS AND RESOURCES OF THE STATE OF MINNESOTA, IN AID OF THE PURPOSES OF THE STATE AGRICULTURAL SOCIETY, AND TO APPROPRIATE MONEYS AND PROPERTY FOR SUCH PURPOSES."

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the money appropriated by section three (3) of an act entitled, "An act to provide for annual

Appropriation, how disbursed.

exhibits of the agricultural, stock breeding, horticultural, mining, mechanical and other products and resources of the state of Minnesota, and in aid of the purposes of the state agricultural society, and to appropriate moneys and property for such purposes," shall be disbursed in the manner hereinafter prescribed and not otherwise, anything in said above entitled act to the contrary notwithstanding: All contracts, bills and vouchers for or on account of any of the purposes for which said appropriation was made, shall be presented to and passed upon by the executive committee of the state agricultural society, and if allowed by said executive committee the fact of such allowance shall be attested by the president and secretary of said society, and such contracts, bills and vouchers with such attestation shall be presented to the governor for approval, and when approved by the governor, shall be filed in the office of the state auditor, and it shall thereupon be the duty of the state auditor to draw a warrant on the state treasurer for the amount of such voucher in favor of the person entitled thereto, and no part or portion of said appropriation shall be paid out except in the manner hereinbefore provided.

Repeal of inconsistent acts.

When act to take effect.

SEC. 2. All acts or part of acts, inconsistent with the provisions of this act is hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 2, 1885.

## CHAPTER 272.

AN ACT TO PROVIDE FOR THE CHANGE OF COUNTY SEATS.

*Be it enacted by the Legislature of the State of Minnesota :*

Change of county seat—how effected.

SECTION 1. Whenever a majority of the freeholders, who are legal voters and residents of the county, shall present to the board of county commissioners of such county, a petition signed by them asking a change of the county seat to some other place in said county, such place to be designated in said petition, it shall be the duty of such board of county commissioners to submit the question of the change and removal of the county seat of such county to the place designated in said petition to a vote of the qualified electors of such county in the manner herein provided, and subject to the provisos and conditions herein contained.