

acting the business of life, endowment or casualty insurance, upon the co-operative or assessment plan, which funds or its accretions, or both, are to be used for the payment of assessments or death losses, or for benefits. Nothing in this act contained shall be construed to affect the grand or subordinate lodges of the Independent Order of Odd Fellows as they now exist, nor to any grand order [or] subordinate lodge of Free and Accepted Masons.

SEC. 20. Any solicitor, agent or examining physician who shall knowingly or willfully make any false or fraudulent statement or representation in or with reference to any application for membership, or for the purpose of obtaining any money or benefit in any corporation, association or society transacting the business of life, endowment or casualty insurance upon the co-operative or assessment plan in this state, shall be guilty of a misdemeanor, and upon conviction thereof shall be punished as provided in section nineteen (19) of this act.

Punishment for false statements with reference to applicants for membership—how.

SEC. 21. At the stated meeting for the election of officers, trustees, directors or managers, a majority of the persons entitled to vote at such meeting shall not be necessary to a quorum; nor shall failure to elect on the day designated for such meeting dissolve any corporation under this act; but it shall be lawful to hold such election on a subsequent day on the same notice as required for the stated meeting. No newspaper publication of a by-law regulating any election shall be necessary to its validity.

Quorum for election of officers.

SEC. 22. This act shall take effect on the first (1st) day of April, one thousand eight hundred and eighty-five (1885).

When act to take effect.

Approved March 9, 1885.

CHAPTER 185.

AN ACT TO AUTHORIZE ALL INSURANCE COMPANIES DOING GENERAL FIRE OR MARINE INSURANCE BUSINESS UNDER THE LAWS OF MINNESOTA. TO INSURE AGAINST HAIL, TORNADO, CYCLONES AND WIND STORMS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That any insurance company, chartered and doing a general fire or marine insurance business, either by virtue of any special charter of the territory or state of Minnesota, or under the general laws of such territory or state, or which may hereafter be incorporated for such pur-

Policies may be issued to cover loss against hail storms, cyclones, etc.—by whom.

pose under the laws of said state, be, and is hereby, authorized and empowered to also insure against loss or damage by hail, tornado, cyclones and wind storms, and to make contracts and policies accordingly.

When act to
take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 2, 1885.

CHAPTER 186.

AN ACT AUTHORIZING THE FORMATION OF COMPANIES FOR MUTUAL INSURANCE AGAINST LOSS AND DAMAGE BY HAIL, TORNADES, CYCLONES AND HURRICANES.

Be it enacted by the Legislature of the State of Minnesota:

Companies, how
formed.

SECTION 1. Any number of persons not less than twenty-five (25) residing in this state, who shall collectively own real estate herein of not less than twenty-five thousand dollars (\$25,000) in value, may associate themselves and become incorporated for the purpose of mutual insurance against loss or damage by hail, tornadoes, cyclones and hurricanes, by complying with the provisions of this act.

How organized.

SEC. 2. They shall organize by adopting and signing articles of incorporation, which shall contain:

First—The name of the corporation, which shall not be the same as that previously assumed by any other corporation in the state.

Second—The general nature of its business, and the place of the principal office or headquarters.

Third—The names and residence, and the value of the real estate owned by the persons, respectively, so associating to form such corporation.

Fourth—The time of the commencement and the period of the duration of such corporation.

Fifth—The number, names and places of residence of the directors, and of the president, secretary and treasurer of such corporation for the first year of its existence, and the time and place of the election of their successors.

Articles to be
signed and filed
for record.

SEC. 3. Such articles shall be acknowledged by the persons signing the same in the manner by law provided for the acknowledgment of deeds, and shall be filed for record in the office of the secretary of state.