

or written or partly printed and partly written on their ballots, the words, "in favor of bonds"; those voting against issuance of such bonds the words, "against the issuance of bonds." If two-thirds ($\frac{2}{3}$) of the electors of said village, voting at said election, shall be in favor of the issuance of said bonds, then and in that case section one (1) of this act shall be in full force and effect, but if a majority of such electors shall be opposed to the issuance of said bonds, then and in that case it shall not be lawful for the village council of Glenwood to issue or negotiate the bonds mentioned in section one (1) of this act, or any part of the same, anything in this act to the contrary notwithstanding.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 2, 1883.

CHAPTER 98.

AN ACT TO AUTHORIZE THE VILLAGE OF ST. VINCENT TO ISSUE ITS BONDS FOR THE PURPOSE OF FUNDING ITS FLOATING INDEBTEDNESS, ERECTING A PUBLIC BUILDING FOR VILLAGE PURPOSES, AND FOR OTHER PUBLIC IMPROVEMENTS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of St. Vincent, by and through its board of trustees, is hereby authorized and empowered to issue and negotiate its bonds to an amount not exceeding eight thousand dollars (\$8,000) and out of the proceeds thereof may use not to exceed the sum of one thousand dollars (\$1,000) in liquidating the floating indebtedness of said village, and may use not to exceed the further sum of six thousand dollars (\$6,000) in the construction and erection of a building to be used for a jail and other village purposes, which said building said board of trustees are hereby authorized to erect, and may use the residue thereof for grading streets, laying sidewalks, procuring a water supply and making other public improvements in and for said village.

SEC. 2. Said bonds shall be issued at such times and in such denominations not less than one hundred dollars (\$100) as said board of trustees shall direct, with interest coupons attached, and shall be payable in ten (10) years from the date thereof, with semi-annual interest not exceeding at the rate of ten (10) per cent. per annum, with principal and interest payable at the First National Bank of St. Paul, in the city of St. Paul, in this state; and none of said bonds shall be sold or

negotiated by said board for less than par. Said bonds and the coupons for the interest thereon, shall be signed by the president of said board and the recorder of said village; and said recorder shall keep a full and complete record of all the bonds so issued and negotiated, and of the application of the proceeds thereof.

The proper authorities of said village shall provide for the payment of said bonds, principal and interest, as the same become due, according to the terms thereof, in like manner as said authorities are by law required to provide for and enforce the collection of any tax levied by the board of trustees of said village.

SEC. 3. Said bonds shall not be issued as above provided until the question of issuing the same shall have been submitted to, and authorized by, a vote of the legal voters of said village of St. Vincent, as hereinafter provided.

SEC. 4. The question of issuing said bonds for the purposes aforesaid, shall be submitted to the electors of said village at the next village election, to be held in the month of April of the present year, for the election of village officers. At the time of giving notice of such election, it shall be the duty of said recorder to give notice in like manner that at said election a vote will be taken on the question of issuing bonds under the provisions of this act; *Provided*, That failure to give such notice shall not affect the validity of said bonds.

At said election those voting in favor of such issue shall have written or printed upon the ballots used the words, "Issue of bonds, yes," and those voting against such issue shall have written or printed upon the ballots used the words, "Issue of bonds, no." Such votes shall be canvassed and returned in the same manner as prescribed by law for the canvassing and returning of the votes for village officers. If a majority of the votes so cast on said question shall be in favor of issuing such bonds the said board of trustees may forthwith proceed to so issue the same as hereinbefore provided.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 1, 1883.