

CHAPTER 133.

AN ACT TO AUTHORIZE THE CITY OF MANKATO TO ISSUE BONDS TO REDEEM AND PAY BONDS HERETOFORE ISSUED BY SAID CITY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The common council of the city of Mankato is hereby authorized to issue and negotiate the bonds of said city for the purpose of redeeming and paying the bonds heretofore issued by said city. Such bonds and the interest thereon shall be payable at such times and places as the common council may determine, but said bonds shall not be made payable more than twenty (20) years from the date thereof, nor shall they draw a greater rate of interest than seven (7) per cent. per annum, payable annually or semi-annually as the common council may direct, nor shall they be negotiated for less than par.

SEC. 2. Said bonds shall have interest coupons attached, and shall be signed by the mayor of said city and attested by the recorder thereof, and shall refer on their face to this act as the authority for issuing the same, and it shall be the duty of the common council to levy taxes on the taxable property of said city to pay said bonds and the interest thereon according to the terms thereof; said bonds or the proceeds thereof shall not be used for any other purpose than as hereinbefore specified.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 5, 1883.

CHAPTER 134.

AN ACT TO AUTHORIZE THE COMMISSIONERS OF THE COUNTY OF MILLE LACS TO ISSUE BONDS FOR BUILDING A COURT HOUSE AND COUNTY JAIL.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. The board of county commissioners of the county of Mille Lacs are hereby authorized to issue bonds of the said county of Mille Lacs, in a sum not exceeding twenty thousand dollars (\$20,000), in such denominations as said commissioners may determine, for the purpose of erecting a court house and county jail, at the village of Princeton, in said county.

SEC. 2. Said bonds shall be signed by the chairman of the board of county commissioners and attested by the county auditor, and have attached thereto the seal of Mille Lacs county. They shall bear interest not exceeding eight (8) per cent. per annum, the interest payable as shall be determined by said board of county commissioners; and the principal of said bonds shall be payable in not exceeding twenty (20) years from the date thereof, as shall be determined by said board of county commissioners; said bonds shall have interest coupons attached thereto, which coupons shall be signed by the chairman of said board and countersigned by the auditor of said county.

SEC. 3. The said board of county commissioners, or a majority of them, shall have authority to negotiate said bonds, as in their judgment shall be best for the interest of said county, and it shall be the duty of said board to see that said bonds are appropriated and used for the purpose herein specified. *Provided*, That none of said bonds shall be negotiated at less than their par value.

SEC. 4. Said board of county commissioners and the proper authorities of said county shall, and they are hereby authorized and empowered to levy an annual tax on the taxable property of said county, over and above and in addition to all taxes required by law to be levied, sufficient to pay the interest accruing upon said bonds as the same matures, and also levy an additional tax when any principal is about to become due, sufficient in amount to pay such principal sum or sums at maturity, which taxes shall be levied and collected in the same manner as other taxes for county purposes.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said county at an election to be held on the first (1st) Tuesday in April, in the year of our Lord one thousand eight hundred and eighty-three (1883), at the respective election precincts in said county, and of which at least ten (10) days previous notice shall have been given in the same manner as notice of a general or special election is by law required to be given, which notice shall state that the question of the issuing of such bonds will then be submitted.

At said election those in favor of issuing bonds in pursuance of this act shall present upon their ballots the words: "For bonds for court house and jail," and those opposed to the issuing of such bonds shall present upon their ballots the words: "Against bonds for court house and jail."

Said votes shall be counted, returned and canvassed in the same manner as the votes for county officers. And if it shall appear after the canvassing of the votes, that a majority of the electors so voting on said question shall have voted for the issue of said bonds, then the issue of said bonds shall be lawful.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 17, 1883.