

CHAPTER 121.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF CARLTON COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF THE COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of Carlton county be and are hereby authorized to issue and negotiate at not less than their par value, coupon bonds, in an amount not exceeding eight thousand dollars (\$8,000), to fund the floating indebtedness of the county. Said bonds shall be signed by the chairman of the board of county commissioners, and attested by the auditor of said county, and sealed with his official seal. They shall be of the denomination of one thousand dollars (\$1,000), shall be payable ten (10) years from their date, at the Bank of Minnesota, St. Paul, Minnesota, and shall bear interest at the rate of seven (7) per cent. per annum, payable semi-annually.

* SEC. 2. The auditor of the county shall keep a record of said bonds showing the name of the person to whom each bond is issued.

The proper authorities of the county shall annually levy, in addition to all other taxes, an amount sufficient to pay the interest on the bonds so issued, and to provide a sinking fund adequate to the payment of the principal of such bonds at their maturity.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 27, 1883.

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CHAPTER 122.

AN ACT TO AUTHORIZE AND EMPOWER THE COMMISSIONERS OF TRAVERSE COUNTY TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of Traverse county are hereby authorized and empowered to issue the bonds of Traverse county, to an amount not exceeding five thousand dollars (\$5,000), with interest coupons attached, for the purpose of erecting suitable accommodations for the county officers and for court purposes.

SEC. 2. Said bonds may bear interest not exceeding eight (8) per cent. per annum, payable annually, and the principal payable as may be determined by the county commissioners of said county, not exceeding twenty (20) years in time from the date of said bonds, nor less than five (5) years.

SEC. 3. The proper authorities of the said county of Traverse, shall annually include in the general tax levied in said county, an amount sufficient to pay the interest on such of said bonds as may be issued, and when any principal of said sum is about to become due a sufficient amount to pay such principal.

SEC. 4. The bonds issued under this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county, whose duty it shall be to so sign and countersign said bonds, and said auditor shall keep a record of all bonds so issued, showing the number, dates, amounts to whom issued and when and where payable.

SEC. 5. It shall be the duty of the commissioners of Traverse county to issue and negotiate said bonds. *Provided*, that said board shall not negotiate said bonds at less than their par value.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said county, at the next annual election of county officers.

SEC. 7. Said votes shall be cast at said election in the same manner as any votes cast for county officers under the laws of the state, and if upon an official canvass of said votes in the manner provided for county officers, a majority of said voters who have voted upon said proposition are found to have voted in favor thereof, then the issue of said bonds shall be lawful, and said bonds so issued shall be valid to all intents and purposes.

SEC. 8. The ballots used at said election on said question, shall have written or printed, or partly written and partly printed thereon the following words, "for the issue of county bonds for building court house," or "against the issue of county bonds for building court house."

SEC. 9. It shall be the duty of the county auditor and the town clerks of the several towns in said county, to post notices in each town of said county, stating that a vote will be taken upon the question of issuing bonds for said purpose, and said notices shall be published and posted in the same manner and at the same time as notices of election of county officers are posted and published.

SEC. 10. The town clerks of the several towns in the county, are hereby required to certify to the auditor of said county, the result of said election, within five (5) days after the same, specifying in such return the number of votes cast for and against such proposition respectively in their several precincts.

SEC. 11. This act shall take effect and be in force from and after its passage.

Approved March 1, 1883.