CHAPTER 14.

AN ACT TO AMEND SECTION EIGHTEEN (18) OF CHAPTER THREE (3) OF THE GENERAL STATUTES OF ONE THOUS-AND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), RE-LATING TO THE COMPENSATION OF OFFICERS OF THE LEGISLATURE.

Be it enacted by the Legislature of the State of Minnesola:

SECTION 1. That section eighteen (18) of chapter three (3) of the general statutes of the State of Minnesota for one thousand eight hundred and seventy-eight (1878), be amended so as to read as follows:

The secretary of the Senate and Indexing and Section eighteen (18). the chief chirk of the House shall be paid each two hundred journals. (200) dollars for fully and completely indexing the printed Amountof com-journals of their respective legislative bodies. The assistant secretary of the Senate and the as istant clerk of the House shall be paid three hundred (300) dollars each for transcribing the journals of their respective legislative bodies.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved, March 2, 1883.

CHAPTER 15.

AN ACT TO AMEND SECTION FIFTY SIX (56) OF TITLE TWO (2) OF CHAPTER THIRTY-EIGHT (38) OF THE GENERAL STATUTES OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), AND FOR OTHER PURPOSES, RE-LATING TO INVESTMENT OF THE MONEYS DERIVED FROM SALES OF AGRICULTURAL COLLEGE LANDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section fifty six (56) of title two (2) of chapter thirty eight (38) of the general statutes of one thousand eight hundred and seventy-eight (1878) be amended Ameadment. by striking out the word "five" where it occurs in the third line of said section and inserting the words "four and onehalf" in lieu thereof.

SEC. 2. The purchase of four and one-half per cent bonds

transcribing

17

heretofore made with the proceeds of sales of agricultural college lands is hereby legalized.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved, March 2, 1883.

CHAPTER 16.

AN ACT TO AMEND SECTION THREE HUNDRED AND FIF-TEEN (315) OF CHAPTER THIRTY-FOUR (34) OF THE GEN-ERAL STATUTES OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO INSURANCE COMPANIES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section three hundred and fifteen (315) of chapter thirty-four (34) of the "General Statutes of one thousand eight hundred and seventy-eight (1878)," be and the same hereby is amended so as to read as follows:

Section three hundred and fifteen (315): All insurance companies organized under the laws of any other State or nation doing business in this state, shall annually pay to the state two (2) per cent, on all premiums received in cash and other obligations [except what are denominated insurance deposit notes, representing dividends of the company and the assessable premium notes of mutual fire insurance companies] in this state, by their agents or otherwise, during the year ending on the preceding, thirty-first (31st) day of December, which sum shall be in lieu of all other taxes to be collected from said companies in this state, except upon the real or personal property owned by said companies in this state, which shall be taxed the same as like property owned by individuals, and not otherwise; and all insurance companies chartered by the territory or State of Minnesota, or organized under the general laws of the state, shall pay to the state two (2) per cent on their premium receipts in this state, and shall also pay taxes and assessments upon real estate owned by them within the state in like manner and in like amount, as real estate owned by individuals is taxed and assessed, and no additional taxes shall be collected of such companies other than the fees provided by law. It shall be the duty of the insurance commissioner,

Foreign Companics. How tax. ed.

Home Compa.

11