

of said proposition to a vote of the people, as aforesaid, the mayor of said city, by and with the consent of the common council, shall appoint three competent civil engineers, of whom the city engineer shall be one, whose duty it shall be, after taking an oath to faithfully and honestly discharge the duties of said appointment, to inquire into and report to the common council the proper location for a bridge within the limits named, the probable cost thereof, the proper manner for its construction, and whether or not it will interfere with the free navigation of the Mississippi river at the port of St. Paul, and such other facts as the common council may order and direct, and until such report is made as aforesaid, said proposition shall not be submitted to a vote of the people, but said submission shall be postponed until the next general or city election occurring thirty days after said report has been made.

SEC. 5. It is hereby made the duty of the common council of the city of St. Paul before the contract for the construction of said bridge is let, to cause the grade of all streets intersected by or running to or from said bridge and its approaches to be established as near as practicable to the grade of said bridge and its approaches. And said common council are hereby authorized and empowered to condemn any property necessary to be taken for the purpose of constructing said bridge and its approaches, said condemnation proceedings to be done in accordance with the law now governing like proceedings in said city of Saint Paul, and the costs and expenses necessarily incurred in said establishment of the grades of streets as above provided and condemnatory proceedings arising out of and under the provisions of this act shall be assessed upon the property benefited thereby, but no part of the cost of establishing or changing street grades or condemning property for the purpose of said bridge or its approaches shall be paid from the proceeds of said bonds or any general fund of said city.

SEC. 6. This act shall be in force from and after its passage.  
Approved November 12, 1881.

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## CHAPTER 88.

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS, TO ISSUE BONDS FOR CERTAIN PURPOSES THEREIN NAMED.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The city council of the city of Minneapolis, is hereby authorized in the manner, under the restrictions and for the purposes hereinafter designated, to issue the bonds of said city in such denominations, at such time of payment not exceeding thirty (30) years, and at such place of payment as may be deemed best, such bonds to have semi-annual interest coupons, at such rate of interest not exceeding five (5) per cent. payable at such place or places as said city council shall designate; and said city council is

further authorized to negotiate and sell such bonds at the best terms for said city that may be obtained, *Provided however*, That no such bonds shall be sold on any terms that will make the rate of interest on the price actually received for such bonds, greater than five (5) per cent on bonds sold at par.

SEC. 2. All authority under this act shall cease on the first (1st) day of January A. D. one thousand eight hundred and eighty-five (1885.)

SEC. 3. All proceedings under this act shall be by resolution of said city council, to be approved by the mayor and published as provided by the charter of said city. The resolution for the issue of any such bonds, shall state specifically the purpose to which the avails of such bonds shall be applied. Shall be introduced at some regular stated meeting of said city council; shall lie over for final action until some subsequent regular meeting of said city council, and be published in the official proceedings of the meeting of the council at which it was introduced, and shall require for its passage the affirmative vote of not less than two-thirds ( $\frac{2}{3}$ ) of all the members of said council. The resolution for the sale of such bonds may be introduced and passed in the same manner as is provided by the charter of said city for ordinary resolutions.

SEC. 4. Nothing herein shall authorize the issue of any amount so that the whole amount of the indebtedness of said city shall exceed five per cent. of the aggregate value of the taxable property of said city as assessed and determined for the purposes of taxation, but the signing or countersigning of such bonds by the city comptroller of said city, shall in respect to all such bonds held by bona fide purchasers be deemed conclusive evidence that the limitations of this section have been complied with. Nothing herein contained shall give the city council of the city of Minneapolis authority to issue bonds exceeding in amount the sum of five hundred thousand (\$500,000) dollars, in addition to the present bonded indebtedness of said city.

SEC. 5. The avails of such bonds shall be applied to the permanent improvement fund of said city, as provided for in the charter thereof, and to no other purposes except that said city council may in its discretion, appropriate not exceeding sixty thousand (\$60,000) dollars thereof to the opening or grading of streets.

All amounts that may be collected by assessments [for permanent improvements] under the charter provisions relating to the permanent improvement fund, shall be returned to said fund.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved October 28, 1881.