

CHAPTER 84.**AN ACT TO AUTHORIZE THE CITY COUNCIL OF WINONA, TO ISSUE BONDS FOR WATER WORKS.**

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Winona, is hereby authorized to issue the bonds of the city of Winona, with interest coupons attached, to the amount of sixty thousand (\$60,000) dollars and use and negotiate the same for the purpose of raising money for the erection of water works and of acquiring such property as may be necessary therefor, and laying of water pipes and mains in said city. Such bonds and the interest thereon, shall be payable at such times and places as the city council may determine, but said bonds shall not be made payable more than twenty years from the date thereof, nor shall they draw a greater rate of interest than six (6) per cent. per annum payable semi-annually, nor shall they be sold or negotiated by the city council for a less price than their par value.

SEC. 2. Said bonds shall be signed by the mayor of said city and attested by the recorder thereof, and shall refer on their face to this act as their authority for issuing the same, and it shall be the duty of the city council to levy taxes on the taxable property of said city, to meet and pay the interest and principal of said bonds as the same shall be payable according to the terms thereof.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved November 4, 1881.

CHAPTER 85.**AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF CARVER, CARVER COUNTY, TO ISSUE THE BONDS OF SAID VILLAGE FOR THE PURPOSE OF FUNDING THE FLOATING INDEBTEDNESS OF SAID VILLAGE.**

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of Carver is hereby authorized and empowered to issue at any time prior to the first (1st) day of April A. D. one thousand eight hundred and eighty-three (1883), the bonds of said village with interest coupons attached, not exceeding in amount the sum of two thousand (\$2,000) dollars. to fund the floating indebtedness of said village, and for no other purpose whatever.

SEC. 2. Said bonds shall be in sums of not less than twenty-five (\$25) dollars, nor more than five hundred (\$500) dollars each, and may bear interest at a rate not exceeding seven (7) per cent. per annum payable annually at the office of the treasurer of said village of Carver, on the surrender of interest coupons, and the principal payable in not more than five (5) years after the date of said bonds.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village council and be attested by the recorder of said village, and the said recorder of said village shall keep a record of all the bonds issued under the provisions of this act.

SEC. 4. The proper authorities of the said village of Carver, shall annually include in the general tax, an amount sufficient to pay the interest on said bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said president and council of said village, shall not have authority to negotiate and sell said bonds for less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved November 4, 1881.

CHAPTER 86.

AN ACT TO AUTHORIZE THE CITY COUNCIL OF THE CITY OF STILLWATER TO ISSUE ITS BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Stillwater, in the county of Washington, in said state of Minnesota, is hereby authorized and empowered to issue the bonds of said city in a sum not to exceed twenty thousand (\$20,000) dollars, and running not more than thirty (30) years, with interest payable semi-annually at such place as said council shall designate, upon presentation of the corresponding interest coupons, bearing a rate of interest not to exceed five (5) per centum per annum. Said bonds shall be styled the current fund bonds of said city, and shall be signed by the mayor of said city and countersigned by the city clerk. Said bonds shall be of such denominations as the city council shall determine, with the necessary and proper interest coupons [attached]. Said bonds shall be sold under the direction of the finance committee of said city, and the moneys arising from the sale of said bonds shall be paid into the city treasury to the credit of the current fund account, and when so paid in may be used to defray the current expenses of said city as the city council shall direct.

SEC. 2. It shall be the duty of the city council of said city, and it is hereby authorized and empowered to cause to be levied in each