

CHAPTER 78.

AN ACT TO AUTHORIZE THE CITY OF MOORHEAD TO ISSUE BONDS FOR BRIDGE PURPOSES IN SAID CITY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Moorhead is hereby authorized and empowered to issue the bonds of said city, with semi-annual coupons attached, to the amount of twenty (2) thousand dollars, for the construction and repair of bridges across the Red River of the north at said city, bearing date January second (2nd), one thousand eight hundred and eighty-two (1882), to run twenty (20) years, and to bear seven (7) per cent. per annum interest; the principal and interest to be payable at maturity in the city of New York, state of New York.

SEC. 2. The city council of said city is hereby authorized and empowered to, and shall make provisions by the levying of taxes for the payment of the principal and interest of the bonds issued under and by virtue of the authority and power granted by this act, as the same may become due.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved November 19, 1881.

CHAPTER 79.

AN ACT TO AUTHORIZE THE CITY OF CROOKSTON, TO ISSUE BONDS FOR THE CONSTRUCTION OF WATER WORKS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city of Crookston is hereby authorized and empowered to construct water works for the use of said city, and to acquire such property as may be necessary therefor. To issue its bonds with interest coupons attached, to an amount not exceeding forty thousand (\$40,00) dollars, or five per cent. of the taxable property valuation of said city, payable in such manner and at such time, and drawing such rate of interest not exceeding seven (7) per centum, as the common council may by resolution determine. Such bonds and coupons shall be under the corporate seal of said city, signed by the mayor and countersigned by the city recorder.

Provided, That such bonds shall not issue until such issuing shall have been approved by a majority of the electors of said city, who shall vote upon the question of the issuing of such bonds, at

an election at which such question shall be submitted as hereinafter provided.

SEC. 2. Whenever it may be desired to submit to the vote of the electors of said city the question as to whether such bonds shall be issued, the same shall be done at a general or special election of which at least ten days' previous notice shall have been given, in the same manner as notice of such general or special election is by law required to be given; which notice shall state that the question of the issuing of such bonds will be then submitted. The vote at such election shall be by ballot. Those in favor of issuing bonds as prescribed by the common council in pursuance of this act, shall present upon their ballots the words, "For bonds for water works," and those opposed to the issuing of such bonds shall present upon their ballots the words, "Against bonds for water works." Said votes shall be counted, returned and canvassed in the same manner as the votes for city officers.

SEC. 3. The proper authorities of said city shall annually include in the tax levy, an amount sufficient to pay the principal and interest to become due within the next year, to be known as the coupon bond fund, and to be collected by the county treasurer as other taxes are; and when so collected, to be used for the payment of the interest and principal of said bonds, and for no other purpose whatever, until said bonds are fully paid, principal and interest.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved November 22, 1881.

CHAPTER 80.

AN ACT TO ALLOW THE VILLAGE OF ZUMBROTA IN THE COUNTY OF GOODHUE AND STATE OF MINNESOTA, TO ISSUE ITS BONDS FOR THE PURPOSE OF ESTABLISHING WATER WORKS IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The common council of the village of Zumbrota in the county of Goodhue, are hereby authorized to issue the bonds of said village to the amount not exceeding the sum of five thousand dollars (\$5,000), for the purpose of establishing water works in said village.

SEC. 2. Such bonds shall be payable in not less than five (5) nor more than fifteen (15) years, at the option of said village, and shall have coupons attached, and shall bear interest at a rate not to exceed six (6) per cent. per annum, payable semi-annually, and shall be issued in denominations of not less than one hundred (100) nor more than five hundred dollars (\$500), and shall be signed by the president of said village and attested by the recorder thereof.