

for the purpose of drilling and operating in said city one or more artesian wells to be used for supplying water for said city, and to be used and operated by said city.

SEC. 2. The said bonds shall be of the denomination of five hundred dollars (\$500) each, with interest coupons attached; shall be payable in ten (10) years after their date, with interest at a rate not to exceed seven (7) per cent. per annum, payable semi-annually. *Provided*, however, that none of said bonds shall be sold for less than the par value thereof.

SEC. 3. Said bonds shall not be issued as provided above, unless authorized by a majority of the qualified voters of said city of Red Wing, as hereinafter provided; and for the purpose of taking the vote of said voters, the question shall be submitted to said electors at the next city election to be held in the ninth (9th) of April the present year, for the election of city officers. At the time of giving notice of said city election it shall be the duty of the common council of said city to give notice in like manner that at said election a vote will be taken on the question of issuing bonds under the provisions of this act. At said election those voting in favor of such issue shall have written or printed upon the ballots used the words, "For the issue of bonds for water supply—yes; and those voting against such issue a ballot containing the words, "For the issue of bonds for water supply—no." Such votes shall be canvassed and returned in the same manner as prescribed by law for the canvassing and returning of the votes cast for city officers.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 25, 1881.

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## CHAPTER 265.

AN ACT to enable the town of Sauk Centre in the county of Stearns, the county of Todd and the towns and incorporated villages and cities in said counties and the townships in the county of Otter Tail through or into which said railroad named in this act may run, to issue their bonds for the purposes therein named.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the town of Sauk Centre in the county of Stearns, the county of Todd and each of the towns and incorporated cities and villages in said county of Todd and the townships in the county of Otter Tail through or into which said railroad may run, or either of them, are authorized to issue bonds, as here-

inafter provided, to aid in the construction of a railroad from Sauk Centre in Stearns county northerly to some point on the line of the Northern Pacific Railroad between Motley and Perham.

*Provided*, that no one of said counties, towns, incorporated cities or villages shall be allowed to vote bonds for the above named purpose to a greater amount than five per cent of the taxable property of said counties, towns, incorporated cities or villages as appears upon the assessment rolls of the preceding year.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars (\$100) each, and bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually. They shall run for a period not exceeding twenty (20) years from their respective dates and be made payable to "bearer." The bonds by the counties shall be signed by the chairman of the board of county commissioners and countersigned by the county auditor of each of said counties. Those issued by the towns shall be signed by the chairman of the board of town supervisors and countersigned by the town clerk, and those issued by the incorporated cities and villages shall be signed by the president of the council or other municipal authorities and countersigned by their clerk. Whenever a petition shall be presented to the board of county commissioners of either said counties, signed by fifty resident freeholders of said county, or whenever a petition shall be presented to the supervisors of any town or the municipal authorities of any incorporated city or village in said counties, by fifteen resident freeholders of such incorporated city, village or town, asking that the question of aiding in the construction of any railroad as above provided and stating the amount desired to be furnished as such aid, and the place or locality where it is desired to expend the same, be submitted to the voters thereof, it shall be the duty of said board of county commissioners of such county or board of town supervisors of such town or city council or other municipal authorities of such incorporated city or village to immediately give a notice of an election by publication in some newspaper published in said county, if there be one, also by posting copies thereof in three public places in each of the towns of said county in case of a county election and in five (5) public places in such township, city or village at least twenty (20) days before such election, which notice shall specify the time and place of holding said election, the railroad proposed to be aided, the amount of bonds proposed to be issued by the county, town, incorporated city or village, the time of payment and rate of interest to be paid on such bonds, the terms of issue and delivery of the same, and the vote of election thereon shall be by a ballot. Those voting in favor of issuing said bonds having printed or written or partly printed and partly written on their ballots the words "For issuing bonds, yes." and those voting against issuing said bonds having printed or written or partly printed and partly written on their ballots the words "For issuing bonds, no."

SEC. 3. Said votes shall be received and canvassed by the judges of election of the several precincts in the different counties in the same manner as votes for county, town, city or village officers are canvassed, and in case of county elections under the provisions of this act, the returns shall be made to the county auditor of such county in the same time and manner as annual election returns are made.

SEC. 4. The proper authorities of each of said counties, towns, incorporated cities and villages issuing said bonds, shall annually levy a tax in an amount sufficient to pay the interest on said bonds, and also at the proper time to pay the principal of said bonds when due. Such taxes shall be levied and collected as other taxes are now levied and collected.

SEC. 5. No bonds shall be issued and delivered to any railroad company or corporation under the provisions of this act until after the road for which such bonds have been voted shall have been completed ready for the cars from one terminus continuously through, or to the county, town, incorporated city or village voting such bonds, or to the nearest point on the line of said road to such county, town, incorporated city or village, or to the point named.

SEC. 6. In case of submission of the question of issuing bonds as aforesaid, and the same have been voted down in any county, town, city or incorporated village, the same question upon a new petition may again be submitted in the same manner and with the same effect as at the previous special election.

*Provided*, that no more than one special election under this act shall be held in any county, town, incorporated city or village in any one year, unless held upon a day of general election in such county, town, city, or village.

SEC. 7. The public use and benefit of the above mentioned railroad is hereby declared.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved March 8, 1881.

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## CHAPTER 266.

AN ACT to authorize the board of education of the city of Mankato to fund its indebtedness and to issue bonds to pay such indebtedness.

*Be it enacted by the Legislature of the State of Minnesota.*

SECTION 1. That the board of education of the city of Mankato, in the county of Blue Earth and the State of Minnesota, is authoriz-