

## CHAPTER 244.

AN ACT to authorize the village of Lu Verne in Rock county to issue bonds to fund the floating debt of said village.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village of Lu Verne, in the county of Rock, is hereby authorized to issue the bonds of said village to fund the floating indebtedness thereof to an amount not exceeding twelve hundred dollars (\$1,200). The bonds so issued shall become due and payable not exceeding fifteen (15) years from their date, and shall be in such denominations as the council of such village shall determine. They may be issued with interest coupons attached, and may bear interest not exceeding eight (8) per cent. per annum, payable semi-annually.

SEC. 2. Said bonds shall be signed by the president and recorder of said village, and the recorder thereof shall keep a complete record of the bonds so issued in his office, and said bonds shall not be negotiated for less than their par value.

SEC. 3. The village council of said village are hereby authorized and required to levy an annual tax on the taxable property of said village, to be collected in the same manner as other taxes of said village, sufficient to meet the interest and principal of said bonds as it matures.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 7, 1881.

## CHAPTER 245.

AN ACT to authorize the city of Red Wing and towns and villages in the county of Goodhue to issue bonds to aid in the construction of the Red Wing and Iowa railroad.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the city council of the city of Red Wing and the village council of each of the villages, and the board of supervisors of each of the towns in the county of Goodhue, are hereby authorized to issue the corporate bonds of said city, village or town,