

CHAPTER 231

AN ACT to authorize the city of Minneapolis to issue bonds.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The city council of the city of Minneapolis is hereby authorized to issue the bonds of said city to an amount not exceeding thirty thousand dollars (\$30,000) and to dispose of the same and [to] apply and appropriate the avails thereof to the repairs and raising of the lower iron bridge across said Mississippi river, and the construction of approaches to bridges across railroad tracks in said city, but no part thereof shall be appropriated or used for any other purpose; and so much of the charter of said city as require such approaches to be paid for out of any ward funds shall not apply to the construction of the approaches herein mentioned.

SEC. 2. Said bonds shall not be disposed of at less than their par value and shall be issued in such different denominations, none of which shall be less than one hundred dollars (\$100), and at such times of payment not exceeding thirty (30) years, as said city council shall direct. They shall bear interest at the rate of not to exceed five (5) per cent. per annum, payable semi-annually on the first (1st) days of January and July of each year, and be made payable, principal and interest, in the cities of New York and Minneapolis, or portions thereof in either of said cities as said city council may direct.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 1, 1881.

CHAPTER 232.

AN ACT to authorize the several towns and villages and municipal corporations, within the counties of Chisago, Isanti, Mille Lacs, Sherburne, Benton, and Stearns, to aid in the construction of certain railroads.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The several towns, villages, and municipal corporations of the counties of Chisago, Isanti, Mille Lacs, Sherburne, Benton, and Stearns, are hereby authorized and empowered to aid

in the construction of any railroad constructed or proposed to be constructed through or convenient to any of said towns, villages, or municipal corporations, under the provisions of chapter one hundred and six (106), of one thousand, eight hundred and seventy-seven (1877). But no bond shall issue hereunder exceeding, together with the existing indebtedness of such town, village, or municipal corporation, the amount of five (5) per centum of the value of the taxable property therein, the amount of such taxable property to be ascertained and determined by the last assessment of said property made for purposes of State and county taxation previous to the incurring of such indebtedness.

Sec. 2. In all other respects chapter one hundred and six (106) of the laws of one thousand eight hundred and seventy-seven (1877), as amended by chapters forty-five (45) and forty-six (46) of the laws of one thousand eight hundred and seventy-eight (1878), shall apply to the towns, villages, and municipal corporations affected by this act.

Sec. 3. Nothing herein contained shall be so construed as to alter or repeal the provisions in any chapter of any of the said organized villages or municipal corporations by which such villages or municipal corporations are authorized to aid in the construction of railroads. But such provisions and rights are to remain in full force and effect, nothing herein contained notwithstanding.

Sec. 4. The provisions of this act are intended to apply to the securing of a railroad from some point on the St. Paul, Minneapolis & Manitoba railway, at or near the city of St. Cloud, to some point on the St. Paul & Duluth railroad, at Wyoming or north therefrom.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved March 7, 1881.

CHAPTER 233.

AN ACT to authorize the Board of Education of the Red Wing School District to issue the bonds of such district.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That for the purpose of paying as they become due, the outstanding bonds, bearing interest at the rate of twelve (12) per cent. per annum, issued by Red Wing School District, the Board of Education of said district be, and it hereby is, authorized to issue the bonds of said Red Wing School District, with coupons attached, in amounts, at the discretion of said board, of not less than fifty (\$50) dollars each, and in the aggregate not exceeding five thousand (\$5000) dollars, payable in not less than five (5) nor