

SEC. 7. All payments by treasurers of counties having designated depositories at their county seat, and by all treasurers, as far as practicable, shall be made by checks upon the depositories.

Payments to be made by check.

Each depository designated under the provisions of this act shall furnish the Auditor of the county to which the funds belong a true and itemized statement of the Treasurer's account on the first (1st) day of each month, which statement shall be filed and carefully preserved in the Auditor's office.

Itemized statement to be made by depository.

All sums of interest accruing upon the funds deposited in any bank or with any banker under the provisions of this act shall be credited to such deposit account on the first (1st) day of each month, for the month preceding, and a monthly statement of such interest, as computed from the daily balances by the bank or banker, shall be rendered by such depository to the County Auditor on the first (1st) day of each month, and the Auditor shall charge the County Treasurer with the amount thereof, and credit the same to the revenue fund of the county.

Accruing interest—how credited

SEC. 8. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed. *Provided*, that such repeal shall not be considered as altering or impairing the validity or obligations of any bonds of depositories now legally in force, except as to the date of their expiration, as provided in section three (3) of this act.

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.

CHAPTER 125.

AN ACT RELATING TO FOREIGN CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Any foreign corporation which now is or hereafter may be created in whole or in part for the buying or selling of, or dealing in lands, in this State, or in the promotion of immigration to, or the settlement or occupation of any lands in this State, may loan its funds to persons, whether its members or not, and take and enforce securities therefor, and may acquire, take, hold, convey, use or occupy real, personal or mixed property of every name and nature, within this State, and make contracts and transact all lawful business, consistent with the objects and purposes of said

Foreign corporations may loan its funds subject to the laws of the State.

corporation, and said corporation shall in all respects be subject to the laws of this State, and in all suits or proceedings by or against said corporation, it shall be deemed for all purposes a domestic corporation. *Provided*, that no such corporation shall acquire or hold at any one time more than one hundred thousand (100,000) acres of land in this State, and that all lands acquired by it shall be sold within twenty-one (21) years after their acquisition, except such lands as may be acquired by it under mortgage foreclosure, or forfeiture of contracts for the sale hereof, which shall be disposed of by it within fifteen (15) years after such acquisition or forfeiture; and *provided further*, said corporation shall appoint an agent or attorney residing within this State, upon whom all process may be served, which appointment shall be filed in the office of the Secretary of State.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 4, 1881.

CHAPTER 126.

AN ACT RELATING TO THE PAYMENT OF THE SALARIES OF COUNTY ATTORNEYS, JUDGES OF PROBATE AND COUNTY SUPERINTENDENTS OF PUBLIC SCHOOLS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The salaries of the County Attorneys, Judges of Probate and County Superintendents of Public Schools shall be paid monthly from the treasury of the county, upon the warrant of the County Auditor.

SEC. 2. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 19, 1881.

Salaries of
certain county
officers when
to be paid.