

two (12,192), mentioned in the preamble to this act, to pay to Aaron H. Brayton or his legal representative, the sum of two hundred and thirty-seven dollars and seventy-two cents (\$237.72), together with interest thereon at the rate of seven (7) per cent. per annum from the twenty-fifth (25th) day of October, one thousand eight hundred and seventy-nine (1879).

Payment.

SEC. 2. That the sum of one hundred and ninety-two dollars (\$192) of the "permanent school fund" and the sum of sixty-seven dollars and eighty-eight cents (\$67.88) of the "general school fund," or so much thereof as may be necessary, be and the same are hereby appropriated for the purpose of carrying out the provisions of this act.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.

CHAPTER 101.

AN ACT TO AUTHORIZE AND EMPOWER THE BOARD OF REGENTS OF THE UNIVERSITY OF MINNESOTA TO MAKE SALE AND CONVEYANCE OF THE EXPERIMENTAL FARM PERTAINING TO SAID UNIVERSITY.

Be it enacted by the Legislature of the State of Minnesota:

Sale of University experimental farm.

SECTION 1. The Board of Regents of the University of Minnesota are hereby authorized and empowered in their discretion to make sale and conveyance of the experimental farm now in their possession or such part or portions thereof as they may deem expedient, and in so doing may also in their discretion survey and plat the same or any part or parts thereof into such parcels, lots, blocks, streets and alleys as to them may seem the best adapted to realize the greatest prices therefor, and to cause such plats to be filed and recorded in the office of the Register of Deeds of the county of Hennepin, and all such plats so made and recorded and the record thereof shall have the like force and effect as other town or village plats so recorded; and such Regents may make sale and conveyance as aforesaid in accordance with such surveys and plats. All such plats and conveyances shall be first authorized by a resolution of said Board of Regents and shall be executed in the name of said Board by the President and Secretary and attested by the corporate seal thereof.

SEC. 2. The proceeds of all such sales as are herein provided for shall be by the said Board of Regents reinvested in lands of a suitable character and location for experimental farming to be carried on in connection with said University and under the supervision of the said Regents as provided by law.

Proceeds of
sale — how in-
vested.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 5, 1881.

CHAPTER 102.

AN ACT PROVIDING FOR THE ADJUSTMENT OF THE MINNESOTA STATE RAILROAD BONDS

Be it enacted by the Legislature of the State of Minnesota:

WHEREAS, There has for a long time existed, and still remains outstanding, certain controverted claims against the State commonly known as the Minnesota state railroad bonds, and certain other claims more particularly referred to and set forth in chapter one hundred and fifty-two (152) of the Special Laws of the year one thousand eight hundred and sixty-seven (1867), the validity of all which claims has ever been and still is disputed by the people of this State.

Preamble.

And whereas, certain holders of such disputed claims, among whom is Selah Chamberlain, have recently made propositions for the compromise and settlement of certain of the said claims held by them, which propositions are now pending, and the substance of which propositions is embraced within the provisions hereinafter contained.

And whereas, it is considered to be desirable and for the best interests of the State and of all the people thereof, that such propositions should be treated with fairness by the State, to the end that all such controverted claims may, if possible, be compromised, settled and extinguished; therefore,

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. For the purposes of this act the principal of said Minnesota state railroad bonds shall be considered as presently due and payable. Any holder of said bonds who desires to avail himself of the provisions of this act must deposit his bonds and coupons with the State Auditor, accompanied by an agreement in writing obligating himself to ac-

Deposit of
bonds, with
agreement.