CHAPTER CLXXVI.

AN ACT TO AUTHORIZE THE CITY OF SAINT PAUL TO ISSUE BONDS TO REFUND THE BONDED INDEBTEDNESS OF SAID CITY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of St. Paul is hereby authorized and empowered, by a two-thirds vote of all the members elect, to issue the bonds of said city, to an amount not exceeding one hundred and twenty thousand dollars, for the purpose of creating a fund to be known as a "reserve fund" for the refunding of the bonded debt of said city.

SEC. 2. Said bonds shall be in sums of one thousand dollars each, with interest coupons attached, shall be payable in twenty-five years from date of issue, with interest at a rate not to exceed six per cent. per annum, payable semi-annually at the financial agency of the city of St. Paul, in the city of New York. *Provided*, however, that none of said bonds shall be sold for less than par.

SEC. 3. And it is hereby made the duty of the common council of said city to annually levy a tax to pay the interest on said bonds, and for a sinking fund sufficient to meet and pay said bonds at maturity.

SEC. 4. This act to be in force from and after its passage.

Approved March 3d, 1879.

CHAPTER CLXXVII.

AN ACT TO AUTHORIZE THE COUNCIL OF THE BOROUGH OF HENDERSON, IN THE COUNTY OF SIBLEY, TO ISSUE BONDS TO BUILD A CITY HALL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The council of the borough of Henderson, in the county of Sibley, in this state, is hereby empowered and authorized to issue, at any time during the year of our Lord one thousand eight hundred and seventy-nine, the bonds of said borough to the amount of five thousand dollars, or so much thereof as may be necessary, with coupons attached, to build a city hall in said borough, and for no other purposes whatever.

SEC. 2. Said bonds shall be in such sums as said borough council shall determine by resolution, and shall bear interest at a rate not exceeding ten per cent. per annum, payable semi-annually, and the principal of said bonds shall be payable at such time or times, not more than ten years after the date thereof, as said council shall determine.

SEC. 3. The proper authorities of said borough shall annually include in a general tax an amount sufficient to pay all the interest on such of said bonds as may be issued and when the principal, or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 4. The bonds issued under this act shall be signed by the mayor of said borough, and be attested by the clerk thereof, and sealed with the seal of said borough, and the said clerk shall keep a true record of all the bonds issued under the provisions of this act.

SEC. 5. The said council shall not have authority to negotiate said bonds at less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 11, 1879.

CHAPTER CLXXVIII.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF BLUE EARTH COUNTY TO ISSUE BONDS TO PAY CERTAIN BONDS HERETOFORE ISSUED BY SAID COUNTY KNOWN AS THE BLUE EARTH RIVER BRIDGE BODNS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Blue Earth be, and hereby are authorized to issue and negotiate bonds in an amount not exceeding six thousand nine hundred and fifty-two dollars, to raise money to pay such part of those certain bonds known as Blue Earth River Bridge Bonds, heretofore issued by said county of Blue Earth, as shall become due on the first day of July, A. D. one thousand eight hundred and seventy-nine.

SEC. 2. Said bonds shall be, one in the sum of nine hundred and fifty-two dollars, and the others in the sum of one thousand dollars each, and not more than seven in number; they shall be made payable to order; they shall be signed by the chairman of the board and attested by the county auditor, and have attached thereto the seal of Blue Earth county; they shall bear interest not