

CHAPTER CLXVIII.

AN ACT TO AUTHORIZE THE TOWN OF DES MOINES IN JACKSON COUNTY TO ISSUE BONDS FOR THE CONSTRUCTION OF A BRIDGE ACROSS THE DES MOINES RIVER IN SAID TOWN.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Des Moines in Jackson county is hereby authorized to issue the bonds of said town for the purpose of defraying the expense of building a bridge across the Des Moines river, in said town, to an aggregate amount not exceeding fifteen hundred dollars. Said bonds shall be made payable in not exceeding fifteen years from their date, shall draw interest payable annually not exceeding ten per cent. per annum, and shall not be negotiated at less than their face value by said town.

SEC. 2. Said bonds may be issued with interest coupons attached and shall be signed together with said coupons by the chairman of the board of supervisors of said town of Des Moines and attested by the clerk of said town, who shall keep in his office a correct record and description of the bonds so issued. Save as herein otherwise provided, said bonds and coupons may be in such form, contain such conditions, and be in such amounts as the board of supervisors of said town may think best.

-SEC. 3. The proper officers of said town are hereby required to levy an annual tax on the taxable property of said town sufficient to pay the interest and principal of said bonds as the same matures. Said tax shall be levied and collected in the same manner as other town taxes.

SEC. 4. Before said town shall be authorized to issue said bonds as hereinbefore provided, a proposition to issue the same shall be submitted to the electors of said town at the annual town meeting of said town to be held in March in the year one thousand eight hundred and seventy-nine. The town clerk of said town at the time of giving notice of said town meeting shall include therein a notice that the question of issuing bonds under the provisions of this act will be submitted to the electors of said town at such town meeting, to be voted upon. Such vote shall be by ballot, which shall contain the following words, "for issuing bonds for building bridge," or "against issuing bonds for building bridge." Said ballots shall be canvassed in the same manner as ballots cast for town officers of said town elected at said town meeting, and if it appears upon such canvass of said vote that a majority of the ballots cast at said town meeting, by the electors voting upon said propositions, are for issuing bonds for building bridge, then the said bonds may be issued as hereinbefore provided, and if a majority of such ballots shall be against issuing bonds for building bridge, then said town, nor any of its officers, shall not have authority to issue the bonds hereinbefore provided for.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 26, 1879.