

SEC. 6. Said bonds shall not be negotiated for a less sum than their face value; and if a surplus should remain from the sale thereof, over and above the amount needed in connection with the amount appropriated by the county of Stearns for the purpose herein designated, to complete said bridge, such surplus may, by a vote of the qualified electors of said township taken at any annual township election, be appropriated to such other purpose or purposes of public improvement in said township, as may by such vote be determined upon.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 3, 1879.

CHAPTER CXLV.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF SIBLEY COUNTY TO ISSUE THE BONDS OF SAID COUNTY TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Sibley, in this state, is hereby authorized and empowered to issue the bonds of said county at any time during the year of our Lord one thousand eight hundred and seventy-nine, (Anno Domini for the purpose of liquidating and funding or in exchange for, the floating county orders of said county of Sibley, in sums of not less than one hundred dollars nor more than one thousand dollars, as said board may determine, not to exceed in the aggregate the sum of eight thousand dollars.

SEC. 2. Such bonds shall bear interest, not to exceed ten per cent. per annum, with coupons attached for the annual payment of the same; and the principal payable in not less than five nor more than ten years from the date thereof, as the board of county commissioners of said county may determine.

SEC. 3. Said bonds shall be issued on the order of the board of commissioners of said county, and shall be signed by the chairman of said board, sealed with the seal of said county and countersigned by the auditor of said county, who shall keep a record of all the bonds so issued, showing the number, date, and amount of each bond, and the name of the person in whose favor each bond was drawn.

SEC. 4. The proper authorities of said county shall, annually, include in the tax levy an amount sufficient to pay the principal

and interest to become due in the next year, to be known as the "Coupon bond fund," and to be collected by the county treasurer as other taxes are; and when so collected to be used for the payment of the interest and principal of said bonds and for no other purpose whatever, until said bonds are fully paid, principal and interest.

SEC. 5. The said board of county commissioners shall not have authority to negotiate said bonds, nor any of them at less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 11, 1879.

CHAPTER CXLVI.

AN ACT TO ENABLE THE COUNTIES OF BELLOIT, STEARNS, MEEKER, McLEOD, SIBLEY, NICOLLET AND BLUE EARTH, AND EACH OF THE TOWNS AND INCORPORATED CITIES AND VILLAGES IN SAID COUNTIES TO ISSUE THEIR BONDS FOR THE PURPOSES THEREIN NAMED.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That each of the counties of Benton, Stearns, Meeker, McLeod, Sibley, Nicollet and Blue Earth, and each of the towns and incorporated cities and villages in said counties, or either of them, are authorized to issue bonds as hereinafter provided to aid in the construction of a railway from Sauk Rapids in Benton county, via Saint Cloud, Litchfield, Hutchinson and Saint Peter, to Mankato in Blue Earth county. *Provided*, that no one of said counties, towns, incorporated cities or villages shall be allowed to vote bonds for the above named purpose to a greater amount than five per cent. of the taxable property of said counties, towns, incorporated cities or villages, as appears upon the assessment rolls for the preceding year. *And provided further*, that nothing in this act shall authorize the counties of Blue Earth, Nicollet and Sibley to issue county bonds in aid of said railroad, but all such aid shall be voted by the towns, incorporated cities and villages of said counties.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars each and bear interest at a rate not exceeding seven per cent per annum payable annually. They shall run for a period not exceeding twenty years from their respective dates, and be made payable to "bearer." The bonds issued by the counties shall be