

rected so to do by the vote of a majority of the legal voters present and voting, at any meeting of the qualified voters of said district, legally called for that purpose. Said bonds shall be made payable in such amount and at such times, not exceeding ten (10) years, as the legal voters thereof shall determine, with interest not to exceed twelve (12) per cent. per annum, payable annually, which bonds shall be signed by the director and countersigned by the clerk of said district; *Provided*, That nothing herein contained shall be construed to authorize the issuing of such bonds unless a majority of all the legal voters of said school district present and voting, at an annual or special meeting of the legal voters of said school district, shall vote in favor thereof.

SEC. 2. The board of trustees of said school district number fifty (50), shall on or before the tenth (10th) day of October next, after the date of such bonds, and each and every year thereafter, on or before the tenth (10th) day of October, until the payment of such bonds and interest is fully provided for, levy and in due form certify to the county auditor of the county of Hennepin, a tax upon the taxable property of said district equal to the amount of principal and interest maturing next after such levy; which taxes shall be levied and collected in like manner and by the same persons as county taxes are levied and collected.

Approved March 7, 1878.

CHAPTER 119.

AN ACT TO AUTHORIZE THE CITY OF LAKE CITY IN THE COUNTY OF WABASHA TO ISSUE BONDS FOR FERRY PURPOSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of Lake City, in the county of Wabasha, is hereby authorized to issue the bonds of said city, with interest coupons attached, to an amount not exceeding the sum of three thousand (\$3,000.00) dollars, payable in such sums and at such times, as said common council may direct, not, however, running more than ten (10) years, and bearing interest not exceeding twelve per cent. per annum, which bonds and coupons shall be issued under the seal of said city, and shall be signed by the mayor and countersigned by the city recorder.

SEC. 2. The said bonds or the proceeds thereof, shall be appropriated and used for the purpose of aiding and maintaining a ferry across Lake Pepin from within the limits of said city to the opposite shore of Wisconsin, and for no other purpose.

SEC. 3. Before said bonds are issued the question of issuing them shall be submitted to the legal voters of said city at a special election on five (5) days notice thereof, to be given previous to such election by posting a notice thereof in five (5) conspicuous places in said city by the recorder thereof. And the common council of said city are hereby empowered to appoint or call a special election for such purpose, which election shall be conducted in manner and form, as near as may be, as elections are usually conducted in said city. The voters at such election shall use ballots on which shall be written or printed or partially written and partially printed the words "for ferry aid bonds," or "against ferry aid bonds." If a majority of the votes cast at said election shall have upon them the words "for ferry aid bonds," then said bonds shall be issued by said common council. But if a majority of said ballots shall be "against ferry aid bonds" upon them, then said bonds shall not be issued.

Sec. 4. It shall be the duty of the common council of said city to levy a tax upon the taxable property thereof, to meet and pay the interest and principal of said bonds as the same shall become due and payable; *provided, however,* that in case the said sum of three thousand (\$3,000 00) dollars or any part thereof, is so voted by the electors of Lake City, as contemplated in this act, no part of said money shall be paid over until the common council of said city of Lake City, shall have taken such steps as will, in their judgment, be necessary to protect the rights and interests of the city in the premises.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 8, 1878.

CHAPTER 120.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF RENVILLE COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Renville is hereby authorized and empowered to issue the bonds of said county for the purpose of liquidating and funding, or in exchange for the floating orders issued by said county, in sums of one hundred (\$100.00) dollars or any number of hundreds, as said board may determine, not to exceed in the aggregate the sum of ten thousand (\$10,000.00) dollars.

SEC. 2. Such bonds may bear interest not to exceed ten (10) per cent. per annum, with coupons attached for the annual pay-