

fifth (1-5th) of the aggregate principal sum issued, and the second (2d) and succeeding instalments of said bonds shall run not less than three (3) years nor more than ten (10) years from their date, in the discretion of said board of supervisors; and all of said bonds shall be made payable to the order of the person or persons or corporation to whom issued, and shall be paid by the treasurer of said town of Detroit, on presentation thereof at maturity, and the interest thereon as the same shall become due.

SEC. 3. For the purpose of paying the principal and interest upon said bonds as the same shall become due, authority is hereby given, and it is made the duty of said board of supervisors and their successors in office, on or before the first (1st) day of September in each year after the issue of said bonds, and until the same are paid in full, principal and interest, to certify to the county auditor of the proper county a tax levy sufficient to liquidate the principal and interest becoming due the succeeding year, a record of which shall be kept in the town clerk's office for said town of Detroit.

SEC. 4. The county auditor of the proper county is hereby authorized and required to extend the said tax so certified as aforesaid upon the proper tax roll of the county; and said tax shall be collected as other taxes are collected for said town of Detroit and paid over to the treasurer of said town, and shall be by him expended and applied in payment of said bonds and interest as the same shall become due.

SEC. 5. This act shall take effect from and after its passage.

Approved February 18, 1878.

---

## CHAPTER 106.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF WASECA COUNTY TO ISSUE THE BONDS OF SAID COUNTY FOR THE PURPOSE OF ERECTING COUNTY BUILDINGS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of county commissioners of Waseca county are hereby authorized and empowered to issue the bonds of said county, not to exceed in amount the sum of four thousand dollars (\$4,000), with interest coupons attached, for the purpose of erecting county buildings in said county, and said bonds shall be used for no other purpose whatever, except to build and furnish said county buildings.

SEC. 2. Said bonds shall be in sums of not less than five hundred dollars (\$500) nor more than one thousand (\$1,000), and shall bear interest at a rate not exceeding eight (8) per cent. per

annum, payable semi-annually at the office of the treasurer of said county; and the principal of said bonds shall be payable at such time or times, not less than five (5) years nor more than ten (10) years after date, as said board of county commissioners may by resolution determine, and shall not be negotiated for less than their par value.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the chairman of said board of county commissioners, be attested by the county auditor and sealed with his official seal, and shall express on their face the object for which they shall have been issued; and said auditor shall keep a record of all such bonds issued, and number the same consecutively.

SEC. 4. The county commissioners of said county shall annually, after issuing said bonds, assess and levy a tax upon all taxable property of said county (in addition to all other taxes levied), sufficient in amount to pay the interest accruing yearly on all bonds so issued; and when the principal of said bonds, or any part thereof, is about to become due, they shall cause a sufficient sum to pay the amount so coming due to be raised in a like manner.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 23, 1878.

---

## CHAPTER 107.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF McLEOD COUNTY TO ISSUE BONDS TO DEFRAY CURRENT EXPENSES.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The board of county commissioners of McLeod county are hereby authorized to issue the bonds of said county to defray current expenses, to the amount not to exceed three thousand dollars (\$3,000), in denominations as they shall determine, payable within three (3) years from the date thereof, with interest payable annually, at not more than ten (10) per cent. per annum.

SEC. 2. The said board of county commissioners are authorized and directed to levy a tax to pay the interest and principal of said bonds as the same may become due, and the treasurer of said county is authorized to pay the same when such tax shall have been collected.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 5, 1878.