

CHAPTER 45.

AN ACT TO AMEND SECTION ONE (1), CHAPTER ONE HUNDRED AND SIX (106), OF THE LAWS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN (1877), ENTITLED, "AN ACT TO AUTHORIZE MUNICIPAL CORPORATIONS TO AID IN THE CONSTRUCTION OF RAILROADS."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one (1) of chapter one hundred and six (106) of the Laws of one thousand eight hundred and seventy-seven (1877,) be and the same is hereby amended by striking out the word "ten" in line fourteen of said section and inserting in lieu thereof the word "five;" and also amended by striking out the figures "10" in line fifteen (15) and inserting in lieu thereof the figure "5," so as to read "five per centum upon the value of the taxable property therein."

Limiting the issue of bonds for railroads with other indebtedness, to 5 per cent. of value of taxable property.

SEC. 2. That section six (6) be and the same is hereby amended so as to read as follows:

Section 6. No bonds shall be delivered to the company under such proposition until the road, branch, or extension thereof, for the construction of which the aid has been granted, shall have been completed ready for the passage of cars through or to the district granting aid or to the nearest point in its line to such district or from and to such point as the company in its proposition shall have proposed to construct said road.

Bonds not to be delivered until cars are running.

SEC. 3. This act shall take effect and be in force from and after June 1, 1878.

Approved March 11, 1878.

CHAPTER 46.

AN ACT TO AMEND SUBDIVISION FIRST OF SECTION FIVE (5), OF CHAPTER ONE HUNDRED AND SIX (106), OF THE GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN (1877), RELATING TO AID TO RAILROADS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That subdivision first (1st) of section five (5) of chapter one hundred and six (106), of the General Laws of one thousand eight hundred and seventy seven (1877),

General laws of 1877 amended.