

lage council, and countersigned by the recorder of said village, and the said recorder shall keep a record of all bonds issued under the provisions of this act, giving dates, numbers and amounts, to whom issued, and when payable.

SEC. 3. Said village council shall, and are hereby authorized and empowered to levy an annual tax on all the taxable property of said village, in addition to all its other taxes required by law to be levied, sufficient to pay the interest on said bonds as it matures, and also to levy an additional tax sufficient to pay the principal of said bonds, at the time or times when the same shall become due and payable, which taxes shall be levied and collected in the same manner as other taxes are levied and collected for village purposes.

SEC. 4. Before it shall be lawful for said village council to issue such bonds, the proposition to issue the same shall be submitted to the legal voters of said village for their approval or rejection, at any annual or special election of said village, due notice, as provided by law in other elections, and stating the proposition to be acted upon, being given. The ballots used at such election shall have written or printed, or partly written and partly printed thereon the words, "For the issue of bonds to pay for building depot," or the words, "Against the issue of bonds to pay for building depot." And said ballots shall be cast at said meeting, and in the same manner and canvassed by the same officers as votes cast at annual village elections in said village are cast and canvassed, and if it shall be found upon such canvass that a majority of the voters present and voting at such election have voted in favor of such proposition, then the issue of such bonds so issued shall be lawful, and said bonds so issued shall be lawful to all intents and purposes.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 28, 1877.

CHAPTER 92.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF WRIGHT COUNTY TO ISSUE BONDS FOR THE PURPOSE OF COMPLETING COUNTY BUILDINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Wright are hereby authorized to issue bonds of said county to

amount of five thousand dollars (\$5,000), for the purpose of completing county buildings at the county seat of said county, and the said county commissioners, or a majority of them, shall have authority to negotiate said bonds at not less than their par value.

SEC. 2. Said bonds shall be of such denominations as shall be determined by said commissioners, and shall be made payable to bearer, and be signed by the chairman of the board of the county commissioners of said county, and countersigned by the auditor, and shall have interest coupons attached thereto, which said coupons shall be signed and countersigned in like manner as said bonds.

SEC. 3. Said bonds shall bear interest at a rate not exceeding ten (10) per cent. per annum, payable semi-annually. The principal of said bonds shall be payable at such times as the said county commissioners may determine. *Provided*, that no part thereof shall be made payable before the first (1st) day of March, A. D. one thousand eight hundred and ninety (1890), and that no more than two thousand five hundred dollars (\$2,500) thereof be made payable in any one (1) year.

SEC. 4. That said board of county commissioners of said county shall, and they are hereby authorized to levy an annual tax upon the taxable property of said county, over and above all other taxes required by law to be levied, sufficient to pay the interest on said bonds at the times fixed for the payment thereof, and also to levy an additional tax, when any of the principal of said bonds is about to become due, sufficient to pay such principal at maturity; which taxes shall be levied and collected in like manner as other county taxes are levied and collected.

SEC. 5. This act shall take effect from and after its approval.

Approved February 23, 1877.

CHAPTER 93.

AN ACT TO ALLOW THE CITY OF LAKE CITY IN THE COUNTY OF WABASHA, AND STATE OF MINNESOTA, TO ISSUE BONDS TO PAY INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city of Lake City, in the county of Wabasha, by its common council, is hereby authorized and empowered to issue the bonds of said city, with coupons attached, in the amount and at the discretion of the said council, not less than five hundred dollars (\$500) each, and in the aggregate not exceeding