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CHAPTER 56.

AN ACT FOR AN ACT ENABLING THE CITIES, TOWNS AND VILLAGES IN THE COUNTIES OF HENNEPIN, WRIGHT, STEVENS, [STEARNS] AND McLEOD, AND THE TOWNS OF WATERTOWN AND HOLLYWOOD, IN CARVER COUNTY, TO AID IN THE CONSTRUCTION OF BRANCH LINES OF RAILROADS FROM THE MAIN LINE OF THE MINNEAPOLIS AND ST. LOUIS RAILWAY, WITHIN THE CITY OF MINNEAPOLIS, TO SAUK CENTRE, IN STEARNS COUNTY, AND VIA WATERTOWN, CARVER. COUNTY, TO HUTCHINSON, McLEOD COUNTY, BY DONATIONS OF BONDS OF SAID CITIES, TOWNS AND VILLAGES, AND PROVIDING FOR THE PAYMENT OF SUCH BONDS BY TAXATION.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That it shall be lawful for any city, incorporated villages, or townships in either of the counties of Hennepin, Wright, Stevens [Stearns] and McLeod, and the townships of Watertown and Hollywood, in the county of Carver, to aid in the construction of any projected railroads which shall start from some point on the main line of the Minneapolis and St. Louis railway, within the city of Minneapolis, in Hennepin county, and extend to Sauk Centre, in the county of Stearns, and via the village of Watertown, in Carver county, to Hutchinson, McLeod county, in the manner hereinafter provided.

SEC. 2. Whenever a petition shall be presented to the council or other municipal authorities of any incorporated city or village, or the supervisors of any township in such counties, signed by twenty-five (25) of the resident taxpayers of such city, village or town, asking that the question of aiding in the construction of such railroads as above provided, and stating the amount of special bonds of such towns, city or village, desired to be furnished as such aid, be submitted to the voters thereof, it shall be the duty of the council or other municipal authorities of such incorporated city or village, or the supervisors of such town, to immediately give notice of a special election, by publication in some newspaper published in the county, and also by posting copies thereof in five (5) public places in such town, village or city, at least twenty (20) days before said election, which notice shall specify the time and place of holding said election, the railroad proposed to be aided, the amount of bonds proposed to be issued; at which election the question of issuing to said railroad company the proposed amount of bonds of said town, city or village, shall be submitted to the legal voters of said town, city or village, to be determined by bal-

lot, those in favor of the proposition having written or printed on their ballots the words "Railroad bonds, yes," and those opposing the measure having written or printed on their ballots the words "Railroad bonds, no." The election shall be conducted and the ballots canvassed, as nearly as may be, in accordance with the mode of conducting town and city elections in ordinary cases, and if a majority of the votes polled at any such election shall be in favor of the issue of said bonds, the supervisors of the town, or the common council or other municipal authorities of the incorporated city or village, as the case may be, shall cause to be issued in the name of such town, city or village, and signed by the supervisors, mayor or other municipal authorities, as the case may be, attested by the signature of the town clerk, city recorder or village clerk, and the corporate seal, if there be one, running to said railroad company or bearer, the special bonds of said city, village or town, to the aggregate amount so voted, which shall be in such sums not less than one hundred dollars (\$100), nor exceeding one thousand dollars (\$1000), each having not exceeding twenty (20) years to run, and drawing interest not exceeding seven (7) per cent. per annum, the amount of each, rate of interest, and time and place and manner of payment, within the limitations and restrictions aforesaid, to be fixed by the respective supervisors and councils, or other municipal authorities issuing them or causing them to be issued; and such bonds may have interest coupons attached, and may be substantially in the following form, or similar thereto, viz.:

No. State of Minnesota, \$1,000
 Town or city of.....

Know all men by these presents: That the city or town of , in county, State of Minnesota, is indebted to the railroad company of the State of Minnesota, or bearer, in the sum of one thousand dollars (\$1,000), which they promise to pay to the bearer hereof on the 1st day of , (in the city of New York, with interest thereon from the 1st day of ,) at the rate of per centum per annum, payable semi-annually at the , in the city of New York, on the 1st day of in each year, on the presentation and surrender of the annexed coupons as they severally become due. This bond is one of a series of a like tenor and date, issued by the town of , or city of to the amount of , to aid in the construction of a railroad from

In witness whereof, the town of or city of , has caused this bond to be sealed, signed and delivered in their corporate name, by order of the city council of said city, or supervisors of said town, pursuant to their resolutions in this respect, passed

The city of or town of By , mayor or supervisors. Attest: , city recorder or town clerk.

SEC. 3. Nothing contained in this act shall be construed to authorize any city, town or village to issue bonds under this act to

an amount exceeding in the aggregate ten (10) per cent. of the assessed value of such city, village or town, as shall appear from the assessment of one thousand eight hundred and seventy-six (1876).

SEC. 4. Every town and incorporated city or village issuing or delivering its bonds as aforesaid, shall provide by taxation and otherwise for the punctual payments thereof, principal and interest, as they become due.

SEC. 5. The public use and benefit of the above mentioned railroad or railroads is hereby declared.

SEC. 6. No person shall be permitted to vote at any election held under the provisions of this act who has not been an actual resident of the town, city or village where he offers to vote for three (3) months next preceding such election, and shall be a legal voter in such town, city or village.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 1, 1877.

CHAPTER 77.

AN ACT TO AUTHORIZE THE COUNCIL OF THE BOROUGH OF
LE SUEUR, IN THE COUNTY OF LE SUEUR, TO ISSUE BONDS
TO FUND THE FLOATING DEBT OF SAID BOROUGH.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The council of the borough of Le Sueur, in the county of Le Sueur, in this State, are hereby authorized and empowered to issue at any time, prior to the first (1st) day of April, one thousand eight hundred and seventy-seven (1877), the bonds of their borough to the amount of five thousand dollars (\$5,000), or so much thereof as may be necessary, with coupons attached, to liquidate and fund the present floating indebtedness of their said borough, which said bonds shall be used for no other purpose whatever.

SEC. 2. Said bonds shall be in such sums as said borough council shall, by resolution, determine, and shall bear interest at a rate not exceeding ten (10) per cent. per annum, payable semi-annually, and the principal of said bonds shall be payable at such time or times, not more than ten (10) years after the date thereof, as said council shall determine.

SEC. 3. The bonds issued under the provisions of this act, shall be signed by the mayor of said borough, and be attested by