

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved January 19th, 1876.

CHAPTER LXXX.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF CARVER COUNTY, TO ISSUE BONDS TO FUND THE FLOATING DEBT OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners, of the county of Carver, in this state, are hereby authorized and empowered to issue at any time, prior to the first day of January, 1877, the bonds of their county, to the amount of eight thousand dollars, or so much thereof as may be necessary, with interest coupons attached, to liquidate and fund the present floating indebtedness of their said county, which said bonds shall be used for no other purpose whatever.

SEC. 2. Said bonds shall be in such sums as said board of county commissioners shall by resolution determine, and shall bear interest at a rate not exceeding twelve per cent. per annum, payable annually, and the principal of said bonds shall be payable at such time or times, not more than five years after the date of said bonds, as the said board of county commissioners shall by resolution determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said Carver county, and be further attested by the auditor of said county, and sealed with his seal, and the said auditor shall keep a true record of all bonds issued under the provisions of this act.

SEC. 4. The proper authorities of said county shall annually include in a general tax, an amount sufficient to pay all the interest on such of said bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners shall not have authority to negotiate said bonds for less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 10th, 1876.