

## CHAPTER LXXIX.

AN ACT TO AUTHORIZE THE BOROUGH OF LE SUEUR, IN THE COUNTY OF LE SUEUR, TO ISSUE BONDS FOR THE CONSTRUCTION OF A BRIDGE ACROSS THE MINNESOTA RIVER.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The borough council of the borough of Le Sueur, in the county of Le Sueur, is hereby authorized to issue the bonds of said borough to an amount not exceeding ten thousand dollars, and to use and negotiate the same for the purpose of defraying the expenses of constructing and maintaining a bridge across the Minnesota river, opposite to the said borough of Le Sueur aforesaid.

SEC. 2. The said bonds shall be issued in sums of not less than one hundred dollars nor more than five hundred dollars each, and shall bear interest at a rate not exceeding ten per cent. per annum, which said interest shall be payable annually at Le Sueur, aforesaid, and the principal thereof shall be payable in not less than twenty years.

SEC. 3. Said bonds shall be signed by the mayor; and countersigned by the borough clerk of said borough, and shall refer upon their face to this act as authority for their issue, and shall have attached thereto coupons consecutively numbered, for their annual interest.

SEC. 4. It shall be the duty of the borough council of said borough to levy a tax upon the taxable property of said borough, to pay the interest and principal of said bonds as the same shall become due.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said borough of Le Sueur, at a special election to be held therein, within twelve days after the passage and approval of this act, the time and place of holding which election shall be fixed by the council thereof; and it is hereby made the duty of said borough council immediately after the passage and approval of this act to meet and fix a time and place for holding said election, and to cause this act to be published in the "Le Sueur Sentinel," a weekly newspaper published therein. The clerk of said borough shall give eight days' notice of said election, by posting notices thereof in three public places in said borough, which notice shall state the time and place of holding said election, and shall contain a copy of this act. The said election shall be by ballot and shall be conducted in the same manner as borough elections are conducted therein, and the ballots used at said election shall have written or printed thereon or partly written and printed thereon, the following words, "In favor of issuing bonds for building a bridge across the Minnesota River," or "Against issuing bonds for building a bridge across the Minnesota River." If a majority of the votes cast at said election are "In favor of building a bridge across the Minnesota River," the said borough council shall issue said bonds accordingly, and shall proceed and build said bridge.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved January 19th, 1876.

---

CHAPTER LXXX.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF CARVER COUNTY, TO ISSUE BONDS TO FUND THE FLOATING DEBT OF SAID COUNTY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of county commissioners, of the county of Carver, in this state, are hereby authorized and empowered to issue at any time, prior to the first day of January, 1877, the bonds of their county, to the amount of eight thousand dollars, or so much thereof as may be necessary, with interest coupons attached, to liquidate and fund the present floating indebtedness of their said county, which said bonds shall be used for no other purpose whatever.

SEC. 2. Said bonds shall be in such sums as said board of county commissioners shall by resolution determine, and shall bear interest at a rate not exceeding twelve per cent. per annum, payable annually, and the principal of said bonds shall be payable at such time or times, not more than five years after the date of said bonds, as the said board of county commissioners shall by resolution determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said Carver county, and be further attested by the auditor of said county, and sealed with his seal, and the said auditor shall keep a true record of all bonds issued under the provisions of this act.

SEC. 4. The proper authorities of said county shall annually include in a general tax, an amount sufficient to pay all the interest on such of said bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners shall not have authority to negotiate said bonds for less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 10th, 1876.