

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 2d, 1876.

CHAPTER LXV.

AN ACT TO AUTHORIZE THE VILLAGE OF ST. JAMES, TO ISSUE BONDS, TO AID IN THE COMPLETION OF BUILDING KNOWN AS THE COURT HOUSE, IN THE VILLAGE OF ST. JAMES, WATONWAN COUNTY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The village of St. James, in the county of Watonwan, is hereby authorized to issue the bonds of said village to aid in the completion of the building known as the court house, in the village of St. James; the completion of said court house to be let by contract to the lowest responsible bidder, the bonds issued for such purpose shall not exceed in amount the sum of one thousand dollars, and shall be made payable within five years from the first day of June next succeeding their issue, and shall draw interest at the rate of twelve per cent. per annum, interest to be paid annually, said bonds shall not be sold at less than their par value.

SEC. 2. Said bonds and the coupons for the interest, shall be signed by the president of said village, and attested by the clerk thereof, and shall be made payable at the city of St. Paul; the clerk shall keep a record of all bonds thus issued, show their number, date, and amount of each, rate of interest, and to whom payable.

SEC. 3. The trustees of said village of St. James, are hereby authorized and required to levy an annual tax on the taxable property of said village, sufficient to meet the interest as it becomes due, and the principal on said bonds as they shall mature. Said tax shall be levied and collected in the same manner as other taxes are, and shall be paid over to the treasurer of said village, by the county treasurer and no part of said tax shall be appropriated for any other purpose than the payment of said bonds, and the interest thereon.

SEC. 4. The proposition to issue said bonds shall be submitted to a vote of the electors of the village of St. James, at the next annual meeting of said electors after the passage of this act, or at any special meeting thereof. And the clerk of said village at the time of giving notice of such annual or special meeting, shall insert in said notice a paragraph, stating that the issuing of said bonds will be voted on at such meeting; the ballots shall have written or printed, or partly written or partly printed, the following words "For issue of bonds in aid of completing court house," "Against issue of bonds in aid of

completing court house." Said ballots shall be cast at said election in the same manner as other votes cast for village officers, and if upon a canvass of said votes it appears that a majority of all the votes cast that have been voted on said proposition shall appear in favor of "For issue of bonds in aid of completing court house," then the issue of said bonds shall be lawful, and shall be issued as in this act provided.

SEC. 5. All acts or parts of acts inconsistent with this act are hereby repealed.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 3d, 1876.

CHAPTER LXVI.

AN ACT TO AUTHORIZE THE SUPERVISORS OF THE TOWNS OF APPLETON, FAIRFIELD, BENSON, SWENODA AND MORANVILLE, IN SWIFT COUNTY, TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF A LINE OF RAILWAY FROM THE HEAD OF BIG STONE LAKE TO SOME POINT ON THE LINE OF THE 1ST DIVISION OF THE SAINT PAUL AND PACIFIC RAILROAD IN SAID COUNTY OF SWIFT,

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The town supervisors of the towns of Appleton, Fairfield, Benson, Swenoda and Moranville in the county of Swift are hereby authorized to issue the bonds of their respective towns for the purpose of aiding in the construction of a line of railway, running from the head of Big Stone Lake, by the village of Appleton, to some point on the line of the First Division of the St. Paul & Pacific railroad within the limits of said county.

SEC. 2. The said bonds shall be issued in such denominations and amounts as the supervisors in each of said towns shall determine, and shall bear interest at the rate not exceeding ten per cent. per annum, which interest shall be payable annually, and the principal thereof shall be payable in not less than eight nor more than ten years from the date of their issue.

SEC. 3. Said bonds and any interest coupons that may be attached thereto shall be signed by the said town supervisors of their respective towns, and a record kept in each of said towns of all bonds by them issued under the provisions of this act, giving the numbers, dates and amounts, to whom issued, and when payable.

SEC. 4. The town supervisors of said towns are hereby authorized to negotiate said bonds, as in their judgment shall be best for the interest of their respective towns; *provided*, that said bonds shall not be sold at less than par, and they are hereby authorized and directed to