

CHAPTER LXIV.

AN ACT TO AUTHORIZE THE TOWN OF GRANITE FALLS, IN CHIPPEWA COUNTY, AND THE TOWN OF OTIS, IN YELLOW MEDICINE COUNTY, TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF A BRIDGE ACROSS THE MINNESOTA RIVER AT THE VILLAGE OF GRANITE FALLS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The town of Granite Falls, in Chippewa county, and Otis, in Yellow Medicine county, are hereby authorized to issue the bonds of their respective towns to the amount of two thousand dollars with coupons attached, to aid and facilitate the construction of a free wagon bridge across the Minnesota river at Granite Falls.

SEC. 2. The said bonds shall be issued in such denominations as the board of town supervisors may determine and shall bear interest at a rate not exceeding twelve per cent. per annum, which shall be payable annually, and the principal thereof shall be payable in not less than five nor more than ten years from the date of the issue of said bonds.

SEC. 3. Said bonds and any interest coupons that may be attached thereto shall be signed by the chairman of said board of supervisors and countersigned by the clerk thereof, and a record shall be kept of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued, and when payable.

SEC. 4. Said boards of supervisors are hereby authorized to negotiate said bonds as in their judgment may be best, and they are hereby authorized and directed to cause an annual tax to be levied on the taxable property of said towns, in addition to all other taxes required by law, sufficient to pay the interest accruing on said bonds, and the principal of the same as they shall mature, and to apply the tax so collected to the purpose therein provided and to no other.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said towns at the next general election or at a special election to be held in said town; said special election, if had, to be called by the same authority in the same manner that calls for other town elections are made, and the proper officers shall insert in said notice a paragraph setting forth that question of issuing said bonds will be voted on at said election. The ballots shall have plainly printed or written or partly printed and partly written on them the following words; "For issue of bonds for bridge" or "Against issue of bonds for bridge," and said votes shall be cast at said election in the same manner as votes cast for town officers, and shall be canvassed by the same officers, and if upon said canvass it shall appear that a majority of the electors who have voted on the said question shall have voted for the issue of said bonds the issue of the same shall be lawful.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 2d, 1876.

CHAPTER LXV.

AN ACT TO AUTHORIZE THE VILLAGE OF ST. JAMES, TO ISSUE BONDS, TO AID IN THE COMPLETION OF BUILDING KNOWN AS THE COURT HOUSE, IN THE VILLAGE OF ST. JAMES, WATONWAN COUNTY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The village of St. James, in the county of Watonwan, is hereby authorized to issue the bonds of said village to aid in the completion of the building known as the court house, in the village of St. James; the completion of said court house to be let by contract to the lowest responsible bidder, the bonds issued for such purpose shall not exceed in amount the sum of one thousand dollars, and shall be made payable within five years from the first day of June next succeeding their issue, and shall draw interest at the rate of twelve per cent. per annum, interest to be paid annually, said bonds shall not be sold at less than their par value.

SEC. 2. Said bonds and the coupons for the interest, shall be signed by the president of said village, and attested by the clerk thereof, and shall be made payable at the city of St. Paul; the clerk shall keep a record of all bonds thus issued, show their number, date, and amount of each, rate of interest, and to whom payable.

SEC. 3. The trustees of said village of St. James, are hereby authorized and required to levy an annual tax on the taxable property of said village, sufficient to meet the interest as it becomes due, and the principal on said bonds as they shall mature. Said tax shall be levied and collected in the same manner as other taxes are, and shall be paid over to the treasurer of said village, by the county treasurer and no part of said tax shall be appropriated for any other purpose than the payment of said bonds, and the interest thereon.

SEC. 4. The proposition to issue said bonds shall be submitted to a vote of the electors of the village of St. James, at the next annual meeting of said electors after the passage of this act, or at any special meeting thereof. And the clerk of said village at the time of giving notice of such annual or special meeting, shall insert in said notice a paragraph, stating that the issuing of said bonds will be voted on at such meeting; the ballots shall have written or printed, or partly written or partly printed, the following words "For issue of bonds in aid of completing court house," "Against issue of bonds in aid of