

bonds under the provisions of this act are hereby authorized and required to levy a tax, to not less than the amount of interest and principal of the bonds issued, upon the real and personal property of such county, town, city or village, and apportion the same upon such years as may be deemed expedient to meet the accruing interest and principal, as the same may become due, from their respective dates. *Provided*, that one half of the aid so voted by any town or county may be paid to such company when the grade of its road is fully completed through such town or county, and that the balance of such aid shall not be paid before the full completion of such road through such town or county, and cars running thereon; the county bonds shall be signed by the chairman of the board of county commissioners of the county issuing the same, and countersigned by the auditor of such county, who shall affix his seal thereto; and the town bonds shall be signed by the chairman of the board of supervisors of the town issuing the same, and countersigned by the clerk of such town; the principal and interest as they become due shall be payable to the person or corporation, to whom they may be issued, or bearer, at some banking house in the city of Saint Paul in this state, or in the city of New York, in the state of New York, to be designated in said bonds. The bonds of the incorporated cities or villages shall be signed by the mayor of the city or village issuing the same, and such tax so levied shall be collected in all respects the same as other county, town, city or village, taxes of such county, town, city or village, and the proceeds applied in payment of bonds issued, principal and interest as the same fall due.

SEC. 6. No county, town, city or village shall in any case issue its bonds under the provisions of this act to exceed ten per centum of the value of the taxable property within such county, town, city or village.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 18th, 1876.

CHAPTER LVII.

AN ACT TO AUTHORIZE THE TOWN OF CLEVELAND, IN THE COUNTY OF LE SUEUR, TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF A COURT HOUSE AND JAIL, IN THE VILLAGE OF CLEVELAND, IN SAID TOWN, FOR THE USE OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the supervisors of the town of Cleveland, in the county of Le Sueur, be and they are hereby authorized to issue bonds to the amount of five thousand dollars, to aid in the construction of a court house and jail, in the village of Cleveland in said town, for the use of said county.

SEC. 2. Said bonds shall be issued in sums of not less than fifty dollars each, and bear interest at a rate not exceeding ten per cent. per annum, and payable in not less than five years, and within fifteen years. They shall be signed by the chairman of the board of supervisors of said town of Cleveland, and countersigned by the clerk thereof, and he principal and interest as they become due, shall be payable to the order of the person or persons or corporation, to whom they shall be issued or drawn, on presentation to the treasurer of said town.

SEC. 3. The question of issuing said bonds shall be submitted to the legal electors of said town at the annual town meeting held therein in the year 1876; and the electors at said election shall use ballots, upon which shall be written or printed or partly written and printed the words "For court house bonds," or "Against court house bonds," as the electors may choose. And if a majority of the ballots so cast at said annual town meeting, shall have upon them the words "For court house bonds," the said supervisors shall issue the same upon the terms and conditions prescribed in this act.

SEC. 4. The town clerk of said town shall give notice, that the said question will be voted upon at said town meeting, by posting up three copies of this act in three public places in said town, at least ten days before said election.

SEC. 5. For the purpose of paying the principal and interest of said bonds, it is made the duty of the supervisors of said town, from year to year, as the same become due, to levy taxes upon the taxable property of said town, sufficient to meet the same, and return the same to the county auditor of said county, whose duty it shall be to extend the same upon the proper tax rolls, and they shall be collected as other taxes are collected, and paid over to the treasurer of said town.

SEC. 6. The money raised by the issuing of the bonds herein provided for, shall be paid into the hands of the county treasurer of said county, and shall be used by the said county for the purposes herein mentioned and for no other purpose whatever.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 1, 1876.

CHAPTER LVIII.

AN ACT TO AMEND AN ACT, ENTITLED, "AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS, TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF THE MINNESOTA WESTERN RAILROAD" APPROVED FEBRUARY 9th 1870.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section seven of chapter fifty-six, of the special laws of Minnesota, for the year 1870, be and the same hereby is amended so as to read as follows, to-wit :