

all the powers hereinbefore specified, and may adopt and establish by-laws and make all rules and regulations deemed necessary and expedient for the management of its affairs, in accordance with law."

SEC. 2. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved March 6, 1876.

CHAPTER XXXV.

AN ACT TO AMEND SECTION 45, TITLE 2, OF CHAPTER 34 OF THE GENERAL STATUTES, RELATING TO CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section forty-five of title two, of chapter thirty-four of general statutes, be and the same is hereby amended so as to read as follows :

Sec. 45. Any number of persons, not less than three, who have, or shall, by articles of agreement in writing, associate according to the provisions of this title, under any name assumed by them for the purpose of engaging in and carrying on the business of mining, smelting or manufacturing iron, copper or other minerals, or for producing the precious metals, or for quarrying and marketing any kind of ore, stone, slate, or other mineral substance, or for constructing, leasing or operating docks, warehouses, elevators or hotels, or savings fund loan or building association, manufacturing gas or any kind of manufacturing, lumbering, agricultural, mechanical, mercantile, chemical, transportation, or other lawful business, and who have or shall comply with the provisions of this title, shall, with their associates, successors and assigns constitute a body corporate and politic under the name assumed by them in the articles of agreement. Authorizing companies for manufacturing, building etc.

Provided, No company shall take a name previously assumed by any other company. Any mutual building association is authorized to loan funds and to secure such loans by mortgage or other security, and any premium taken by any such association for the preference or priority of such loans shall not be deemed interest within the meaning of section one of chapter 23, of the general statutes ; any association organized under this title is authorized and empowered to purchase at any sheriff's or other judicial sale or at any other sale, public or private, and to hold any real estate upon which such associates or association may have or hold any mortgage, judgment or lien or other encumbrance over which Powers of.

such associates or association may have an interest, and the real estate so purchased, to sell, convey, lease or mortgage, at pleasure, to any person or persons whomsoever.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 2, 1876.

CHAPTER XXXVI.

AN ACT TO AMEND SECTIONS TWELVE AND FOURTEEN, OF CHAPTER ONE HUNDRED AND THIRTY-NINE, OF GENERAL LAWS OF 1875, ENTITLED AN ACT TO PROVIDE FOR THE ORGANIZATION OF VILLAGES IN THE STATE OF MINNESOTA.

Be it enacted by the Legislature of the State of Minnesota :

SECTION. 1. That section twelve, of chapter one hundred and thirty-nine, of the general laws of 1875, be and the same is hereby amended so as to read as follows :

Village may levy tax—limitation.

Sec. 12. The legal voters of said village may at any annual or special meeting, authorize the village to levy a tax for any legitimate object, but in no case shall the tax so levied exceed the sum of five mills upon the dollar valuation in any one year, and all taxes levied except for improvement of streets, sidewalks and crossings, shall be levied and collected as prescribed by the statutes of this state for the levying and collection of township taxes. *Provided*, That the village council shall, on or before the first day of September in each year, make and certify to the county auditor of the county in which any of the lands or village lots within the corporate limits of such village are situate, a statement of all taxes levied and assessed by them, and shall also at the same time make and certify to the auditor of the proper county, a list of the names of the owners of personal property subject to taxation within such village, and the county auditor shall, upon the receipt of said statement and list, enter and carry out the said tax or taxes against the property within such village, and collect the same as other taxes are collected, and when collected pay over the same to the village treasurer.

Village council.

SEC. 2. That section fourteen (14) of said chapter, be and the same is hereby amended so as to read as follows :

Sec. 14. The justice of the peace and constables of said village shall have and may exercise, in addition to the powers and authority herein specially granted to such officers, all the powers, authority and jurisdiction in any case possessed by a