

## CHAPTER XX.

AN ACT RELATIVE TO THE SERVICE OF PROCESS UPON  
INSURANCE COMPANIES NOT INCORPORATED UNDER THE  
LAWS OF THIS STATE,

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. No insurance companies not incorporated under the laws of this state shall insure property or do business in this state until it has filed with the insurance commissioner a written stipulation, duly authenticated by the company, stipulating and agreeing that any legal process affecting such company, served on the insurance commissioner, shall have the same effect as if personally served on the company or its authorized attorney in this state. Filing of stipulation required.

SEC. 2. The insurance commissioner shall, within three months after the passage of this act, transmit a copy thereof, with proper blanks for such stipulation, to every company authorized to do business in this state, and shall receive and file the stipulations herein provided for, and the same shall be safely kept in his office. Insurance commissioner to receive and file stipulations.

SEC. 3. So long as any liability of such stipulating company to any resident of this state shall continue, such stipulation shall not be revoked or modified, except that another shall be filed according to law.

SEC. 4. Service of process, according to a stipulation provided in this act, shall be sufficient personal service on the company. Service of process—evidence of same.

SEC. 5. A copy of such stipulation, certified by the insurance commissioner, and a certificate that process has been duly served on him, shall be sufficient evidence thereof.

SEC. 6. When process against or affecting any company is served on the insurance commissioner, the same shall be by duplicate copies, one of which shall be filed in the office of said commissioner, and the other by him immediately mailed, postage prepaid, to home office of the company, or to the address of the authorized resident attorney in this state, as the company may designate in such stipulation. Commissioner to notify company of such service.

SEC. 7. The word "process" in this act shall include any writ, declaration, summons or order whereby any action, writ or proceeding shall be commenced, or which shall be issued in or upon any action, suit or proceeding authorized by law in this state. Meaning of "process."

SEC. 8. All acts or parts of acts inconsistent with this act are hereby repealed. Repeal.

When act to take  
effect.

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved March 1, 1876.

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## CHAPTER XXI.

AN ACT TO AMEND AN ACT ENTITLED AN ACT TO ESTABLISH A RECIPROCAL GENERAL INSURANCE LAW FOR THE STATE OF MINNESOTA, AND TO REVISE AND AMEND THE LAWS OF SAID STATE RELATING TO HOME AND FOREIGN INSURANCE COMPANIES.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That subdivision 4, of title 2, of an act entitled an act to establish a reciprocal general insurance law for the state of Minnesota, and to revise and amend the laws of said state relating to home and foreign insurance companies, be amended so to read as follows:

Calculations of  
net value—upon  
what based.

4. Calculations of the net value of each policy must be based upon the American Experience Table of Mortality, and 4½ per cent. interest per annum. And the net value of a policy at any time shall be taken to be the net single premium which will at that time effect the insurance, less the value at that time of the future net premiums called for by the table of mortality and rate of interest designated above.

When act to take  
effect.

SEC. 2. This act shall take effect from and after its passage.

Approved March 3, 1876.

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## CHAPTER XXII.

AN ACT TO AMEND SECTION 1, CHAPTER 83, GENERAL LAWS OF 1875, RELATING TO TOWN INSURANCE COMPANIES.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That section 1, of chapter 83, general laws of 1875, be amended to read as follows: It shall be lawful for any