

payable to bearer, and be signed by the president and clerk of said board.

Sec. 2. Section four of chapter forty-four of the special laws of eighteen hundred and seventy-four, is hereby amended so as to read as follows, to-wit :

Sec. 4. The proceeds of the sale of said bonds shall be paid to the treasurer of said board of education, except such as may be delivered in payment of a site for a school house, and shall remain subject to the order of said board, and shall be applied to the erection of a school house in said city, or used for the purchase of a site for a school house on the block occupied by the Adams school ; *Provided*, Such bonds shall not be sold, hypothecated or disposed of, unless the city council of the city of Winona shall have approved of the object of such sale, hypothecation or disposal, as provided by section sixteen of the act for the establishment and better regulation of the common schools of the city of Winona, approved March eighth, eighteen hundred and sixty-two.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved January 26, 1875.

CHAPTER CXXXIV.

AN ACT TO AMEND SECTION TWO OF CHAPTER FIFTY-FOUR, SPECIAL LAWS OF EIGHTEEN HUNDRED AND SEVENTY-FOUR, ENTITLED "AN ACT TO AUTHORIZE THE BOROUGH OF NEW ULM, BROWN COUNTY, TO ISSUE BONDS," AND TO CREATE AN ADDITIONAL SECTION TO SAID ACT.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section two of chapter fifty-four, of the special laws of eighteen hundred and seventy-four, entitled "An act to authorize the borough of New Ulm, Brown county, to issue bonds," be and the same is hereby amended so as to read as follows :

Sec. 2. Said bonds shall bear interest at a rate not exceeding twelve per cent. per annum, payable semi-annually at the office of the borough treasurer, and shall be made payable within ten years from the date thereof, in such manner that one-tenth of the amount of bonds issued in pursuance of section one of this act, is paid annually, and the whole debt extinguished within ten years ; *Provided*, That the said bonds shall not be sold or disposed of at less than par value.

Sec. 2. That there is hereby added to said chapter, the following section, viz :

Sec. 6. That any bonds heretofore issued under and by virtue of

said chapter fifty-four, bearing interest, payable semi-annually, are hereby declared to be valid to all intents and purposes.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 12, A. D. 1875.

CHAPTER CXXXV.

AN ACT TO AMEND SECTION ONE OF CHAPTER SIXTY-NINE OF THE SPECIAL LAWS OF EIGHTEEN HUNDRED AND SEVENTY-FOUR, ENTITLED AN ACT TO AUTHORIZE THE SUPERVISORS OF THE TOWN OF CLARK TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section one of the special laws of eighteen hundred and seventy-four be amended so as to read as follows: That the supervisors of the town of Clark, in the county of Faribault, are hereby authorized to issue the bonds of said town as hereinafter provided, to an amount not exceeding five thousand dollars.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 27, 1875.

CHAPTER CXXXVI.

AN ACT TO AMEND AN ACT ENTITLED "AN ACT TO AMEND AN ACT ENTITLED AN ACT TO PROVIDE FOR THE FUNDING OF THE CITY DEBT OF THE FORMER CITY OF WEST SAINT PAUL, IN DAKOTA COUNTY, AND FOR OTHER PURPOSES."

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section two of the act entitled "An act to amend an act entitled an act to provide for the funding of the city debt of the former city of West Saint Paul, in Dakota county, and for other purposes," approved March ninth, eighteen hundred and seventy-four, be amended by striking out and repealing so much of said section two as relates to the improvement certificates therein