

ship, village or city issuing such orders, shall provide as prescribed in section six of this act.

SEC. 8. The public use and benefit of the above mentioned railroad or railroads is hereby declared.

SEC. 9. This act shall take effect and be force from and after its passage.

Approved March 9, 1875.

CHAPTER CXXVIII.

AN ACT TO PROVIDE FOR THE FUNDING OF THE FLOATING DEBT OF CROW WING COUNTY BY THE ISSUANCE OF BONDS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the board of county commissioners of the county of Crow Wing, in this state, are hereby authorized and empowered to issue the bonds of said county in such denomination as the said county board may determine, in any amount not exceeding the sum of sixteen thousand dollars, to fund the floating debt of said county, and for no other purpose whatever.

SEC. 2. Such bonds may bear interest at a rate not to exceed twelve per cent. per annum, payable annually, and the principal payable in not less than five years, nor more than fifteen years, at such time or times as the county board of said county shall determine.

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on such bonds, which may have interest coupons attached as may be issued by virtue of this act, and when the principal, or any part thereof, is about to become due, a sufficient amount to pay such principal.

SEC. 4. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of county commissioners of said county, and be attested by the auditor of said county and sealed with his seal. And the said auditor shall keep a record of all bonds issued under the provisions of this act, and said bonds shall not be negotiated for less than their par value.

SEC. 5. The interest and principal of the bonds issued under the provisions of this act, shall be made payable at some banking house of Saint Paul, in this state.

SEC. 6. That the act entitled "an act to provide for the funding of the floating debt of Crow Wing county by the issuance of bonds," approved March fifth, A. D. eighteen hundred and seventy-four, and all other acts inconsistent with this act are hereby repealed.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 9, 1875.