

county to an amount not exceeding fifty thousand dollars, for the purpose of funding the floating indebtedness of said county.

SEC. 2. Said bonds shall be in sums of not less than five hundred dollars, nor more than one thousand dollars, with interest coupons attached, and shall bear interest at a rate not to exceed eight per cent. per annum, payable semi-annually in the city of New York.

SEC. 3. Said bonds shall be made payable in the city of New York, in twenty years from the date thereof, and shall be signed by the chairman of said board, and countersigned by the auditor of said county and sealed with his official seal, which said auditor shall keep a record in his office of all bonds so issued, showing the number, date and amount of such bonds, and the name of the person in whose favor the same are drawn.

SEC. 4. The county commissioners of said county shall annually include in their tax levy an amount sufficient to pay the interest on said bonds as the same may become due.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 17, 1875.

CHAPTER CXXI.

AN ACT TO AUTHORIZE THE VILLAGE OF GLENCOE TO ISSUE BONDS TO AID IN THE ERECTION OF A TOWN HALL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Glencoe, in the county of McLeod, is hereby authorized to issue the bonds of said village to aid in the erection of a village hall at the village of Glencoe, the building of said hall to be let by contract to the lowest responsible bidder. The bonds issued for such purpose shall not exceed in amount the sum of three thousand dollars, and shall be made payable within five years from the first day of July next succeeding their issue, and shall draw interest at the rate of twelve per cent. per annum. Interest to be paid annually. Said bonds shall not be sold at less than their par value.

SEC. 2. Said bonds and the coupons for the interest, shall be signed by the president of said village and attested by the recorder thereof, and shall be made payable at the city of St. Paul. The recorder shall keep a record of all bonds thus issued, showing the number, date and amount of each, rate of interest and to whom payable.

SEC. 3. The trustees of said village of Glencoe, are hereby authorized and required to levy an annual tax on the taxable property of said village, sufficient to meet the interest as it becomes due, and the principal on said bonds as they shall mature. Said tax

shall be levied and collected in the same manner as other taxes are, and shall be paid over to the treasurer of said village by the county treasurer, and no part of such tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 4. The proposition to issue said bonds shall be submitted to a vote of the electors of the village of Glencoe, at the next annual meeting of said electors after the passage of this act, or at any special meeting thereof. And the recorder of said village at the time of giving notice of such annual or special meeting, shall insert in said notices a paragraph stating that the issuing of said bonds will be voted on at such meeting. The ballots shall have written or printed, or partly written or partly printed, the following words: "For issue of bonds in aid of building village hall." "Against issue of bonds in aid of building village hall." Said ballots shall be cast at said election in the same manner as other votes cast for village officers, and if upon a canvass of said votes it appears that a majority of all the votes cast that have been voted on said proposition, shall appear in favor of "for issue of bonds in aid of building village hall," then the issue of said bonds shall be lawful, and shall be issued as in this act provided.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 4, 1875.

CHAPTER CXXII.

AN ACT TO AUTHORIZE THE CITY OF STILLWATER TO ISSUE BONDS FOR THE CONSTRUCTION OF A BRIDGE ACROSS LAKE SAINT CROIX.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Stillwater is hereby authorized to issue the bonds of said city to an amount not exceeding twenty-five thousand dollars, and to use and negotiate the same for the purpose of defraying the expense of constructing and maintaining a bridge across Lake Saint Croix, opposite the city of Stillwater aforesaid.

SEC. 2. Such bonds shall be issued in such amounts and denominations, and payable at such times and places as the said council may determine; but they shall not be made payable in less time than ten years, nor draw a greater rate of interest than ten per cent.

SEC. 3. Such bonds shall be signed by the mayor and countersigned by the city clerk of said city, and shall refer upon their face to this act as authority for their issue, and shall have attached thereto coupons consecutively numbered for their annual interest.