

SEC. 4. All moneys accruing from the collection of the tax mentioned in the preceding section shall be applied to the payment of the principal and interest of the bonds issued under this act, and to no other purpose, until said bonds shall be fully paid. *And provided further*, That no part of said bonds, or the money realized therefrom, shall be applied or expended for the purchase, use or improvement of any race track, or any buildings or appurtenances thereto belonging. But the same may be used and expended for the public benefit as heretofore set forth.

SEC. 5. This act shall be submitted to a vote of the people of the city of Stillwater, at their annual election in April next, for their acceptance or rejection; and at such election those wishing to vote in favor of issuing bonds, as in this act provided, shall have printed or written on their ballots the words "For park bonds—yes"; and those opposed to the issuing of such bonds shall have printed or written on their ballots the words, "For park bonds—No." And if a majority vote in favor of issuing said bonds, then it shall be proper for the city council to issue and expend said bonds for the purposes in this act set forth.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 9, 1874.

CHAPTER LXV.

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS FOR THE EXTENSION OF THE WATERWORKS AND FOR BRIDGE PURPOSES IN SAID CITY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Minneapolis is hereby authorized and empowered to issue the bonds of said city, with semi-annual interest coupons attached, to the amount of sixty thousand dollars bearing date February second, eighteen hundred and seventy-four, to run twenty-five years, and to bear interest at the rate of eight per cent. per annum, the principal and interest to be payable at maturity in the city of New York for waterworks purposes in the west division of said city.

SEC. 2. The city council of the city of Minneapolis is hereby authorized and empowered to issue the bonds of said city, with semi-annual interest coupons attached, to the amount of twenty thousand dollars, bearing date February second, eighteen hundred and seventy-four, to run twenty years, and to bear interest at the rate of eight per cent. per annum, the principal and interest payable at maturity in the city of New York, for the construction and repair of bridges across the Mississippi river in said city.

SEC. 3. The city council is hereby authorized and empowered to, and shall make provision by levying of taxes for the payment of the principal and interest of the bonds issued under the authority and power granted by this act, as the same become due.

SEC. 4. The said council have authority to and shall make provision for the adjustment and payment of the interest that will have accrued up to the second day of February, eighteen hundred and seventy-four, on all certificates of indebtedness issued by said council for waterworks purposes, whenever the said certificates are surrendered in exchange for said waterworks bonds authorized to be issued by this act.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 9, 1874.

CHAPTER LXVI.

AN ACT TO AUTHORIZE THE COUNTY OF NOBLES TO ISSUE BONDS FOR ROAD PURPOSES AND BRIDGES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Nobles are hereby authorized and empowered to issue from time to time the bonds of the county of Nobles for the purpose of funding the present road and bridge indebtedness and for the construction of additional roads and bridges in the said county in a sum not exceeding three thousand dollars, and in such denominations as the commissioners of said county may determine.

SEC. 2. Such bonds shall bear interest at a rate not exceeding twelve per cent. per annum, payable annually and the principal to