

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 9, 1874.

CHAPTER XLVI.

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF WELLS TO ISSUE BONDS FOR THE PURPOSE OF BUILDING A LOCK-UP AND PURCHASING A FIRE ENGINE, AND FOR PROVIDING A SUPPLY OF WATER FOR SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Wells, in the town of Clark, in the county of Faribault, are hereby authorized to issue bonds for the purpose of building a lock-up and purchasing a fire engine, and for the purpose of providing a supply of water for said village, not to exceed two thousand dollars, to be issued in such denominations and payable at such times not more than ten years, and drawing such rate of interest not exceeding twelve per cent. per annum, and at such place as the said village council shall determine.

SEC. 2. Said bonds shall be signed by the president of said village council, and countersigned by the recorder of said village, and the said recorder shall keep a record of all bonds issued under the provisions of this act, giving dates, numbers and amounts, to whom issued and when payable.

SEC. 3. Said village council shall and are hereby authorized and empowered to levy an annual tax on all the taxable property of said village in addition to all its other taxes required by law to be levied, sufficient to pay the interest on said bonds as it matures, and also to levy an additional tax sufficient to pay the principal of said bonds, at the time or times when the same shall become due and payable, which taxes shall be levied and collected in the same manner as other taxes for village purposes are levied and collected.

SEC. 4. Before it shall be lawful for said village council to issue such bonds, the proposition to issue the same shall be submitted to the legal voters of said village for their approval or rejection, at any annual or special election of said village, due notice as provided

by law in other elections, and stating the proposition to be acted upon being given. The ballots used at such election shall have written or printed thereon the words "for the issue of bonds for building a lock-up and purchasing a fire engine, and providing a supply of water for the village of Wells," or the words "against the issue of bonds for building a lock up and purchasing a fire engine, and providing a supply of water for the village of Wells," and said ballots shall be cast at said meeting in the same manner and canvassed by the same officers, as votes cast at annual village elections in said village all [are] cast and canvassed, and if it shall be found upon such canvass that a majority of the voters present and voting at such election have voted in favor of such proposition, then the issue of said bonds so issued shall be lawful, and said bonds so issued shall be lawful to all intents and purposes.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 5, 1874.

CHAPTER XLVII.

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS TO PAY FOR THE ERECTION OF A CITY HALL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Minneapolis is hereby authorized and empowered to issue the bonds of said city to the amount of fifty thousand dollars principal, with semi-annual interest coupons attached for the interest on said bonds, at the rate of eight per cent. per annum, and to negotiate the same and apply the proceeds to the payment of the cost of the city hall building, located on block No. 22, in the west division of said city. Said bonds shall bear date February 2, 1874, and shall run twenty years from date, and be payable principal and interest in the city of New York.

SEC. 2. It shall be the duty of said city council to set apart and appropriate the net proceeds of all rentals derived from any and all leases, now or hereafter made, of any portion of said city hall building to the following purposes, viz.: So much thereof as may be necessary to the redemption of the interest coupons attached to